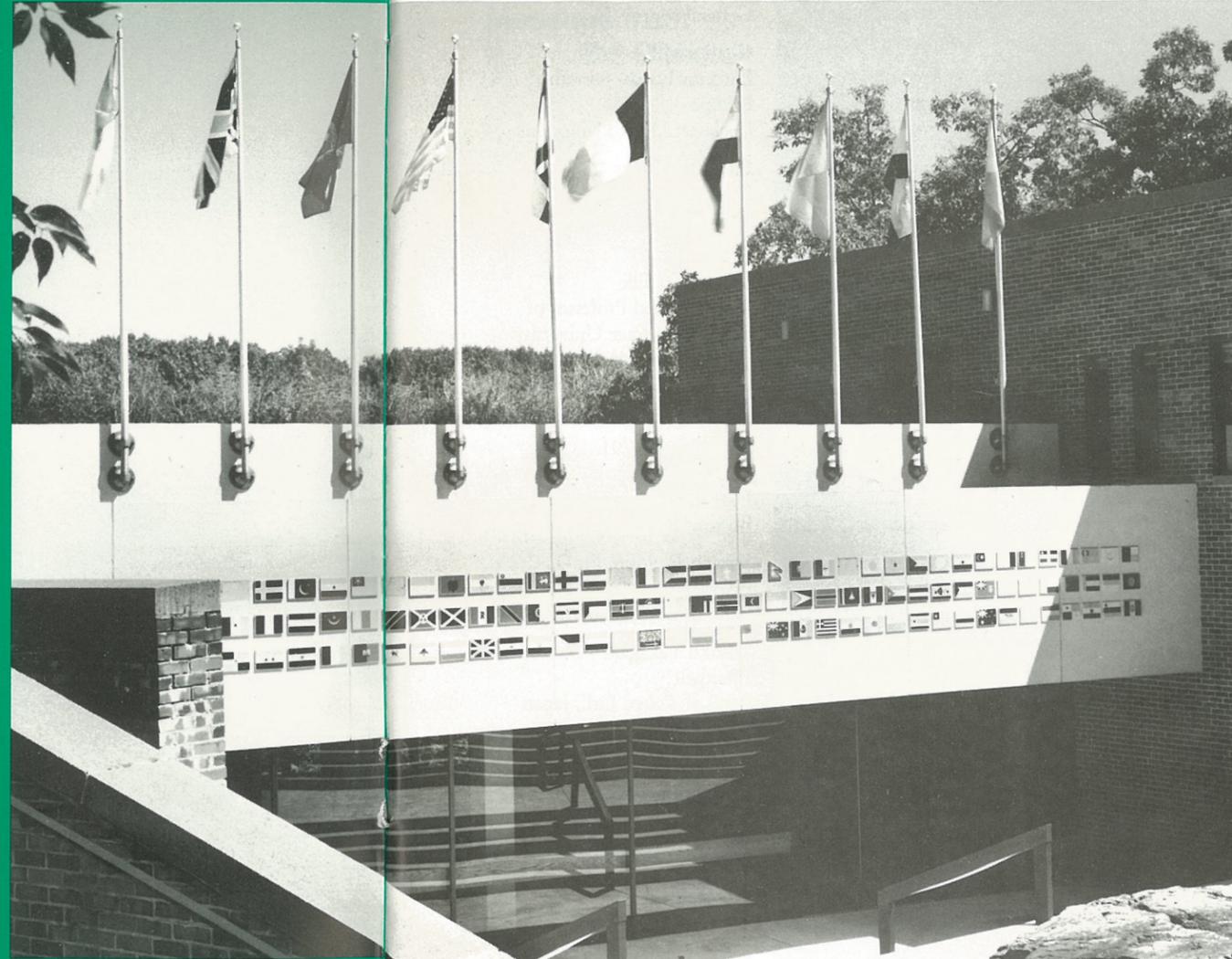


The Lemberg Program

in International Economics and Finance



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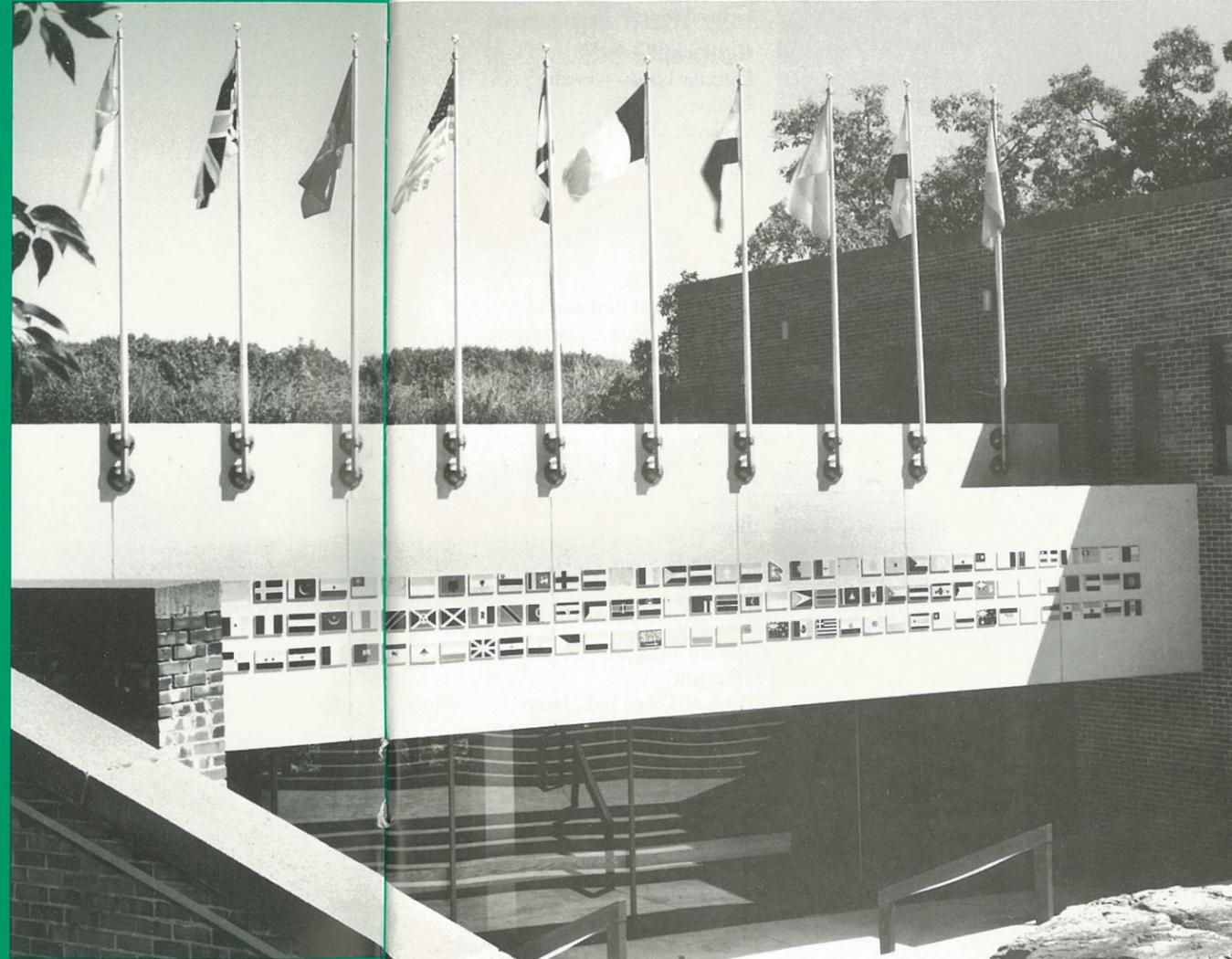
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Organization

The Lemberg Program is named after Samuel and Lucille Lemberg of New York City. Samuel Lemberg was a real estate executive, philanthropist and Trustee of Brandeis. His daughter, Suzanne Usdan, was also instrumental in establishing this program.

Administration

Peter A. Petri
Director

Gary H. Jefferson
Chair of Graduate Advising

F. Trener Dolbear, Jr.
Chair of Graduate Admissions

Makino D. Ruth
Associate Director-External Relations

Kristin E. Cohen
Assistant Director

Emily G. Alter
Administrative Assistant

Faculty

Barbara Alexander
Ph.D., Harvard University

Brian R. Bruce
M.S., DePaul University;
M.B.A., University of Chicago

John D. Capeci
Ph.D., Princeton University

Anne P. Carter
Ph.D., Harvard University

Atreya Chakraborty
Ph.D., Boston College

Reid W. Click
M.B.A., University of Chicago;
Ph.D. candidate, University of Chicago

F. Trener Dolbear, Jr.
Ph.D., Yale University

Hayden F. Estrada
Ph.D., London Institute

Robert Evans, Jr.
Ph.D., University of Chicago

Michael Haselkorn
Ph.D., University of Chicago

Jane Hughes
M.B.A., New York University; M.A., School for Advanced International Studies, Johns Hopkins University

Gary H. Jefferson
Ph.D., Yale University

Arthur Lewbel
Ph.D., Massachusetts Institute of Technology

Rachel McCulloch
Ph.D., University of Chicago

Peter A. Petri
Ph.D., Harvard University

Michael G. Plummer
Ph.D., Michigan State University

Alan M. Rugman
Ph.D., Simon Fraser University

Barney K. Schwalberg
Ph.D., Harvard University

Allen Sinai
Ph.D. Northwestern University

Stephen P. Tocco
C.S.S., Harvard University

Richard S. Weckstein
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Ph.D., Harvard University

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Former Economics Columnist, *The New York Times*

Paula Spencer '91
Bank Examiner
Federal Reserve Bank of Boston

Stewart E. Sutin, Ph.D.
President
Bank of Boston International

Tasuku Takagaki
President
Bank of Tokyo Ltd., Japan

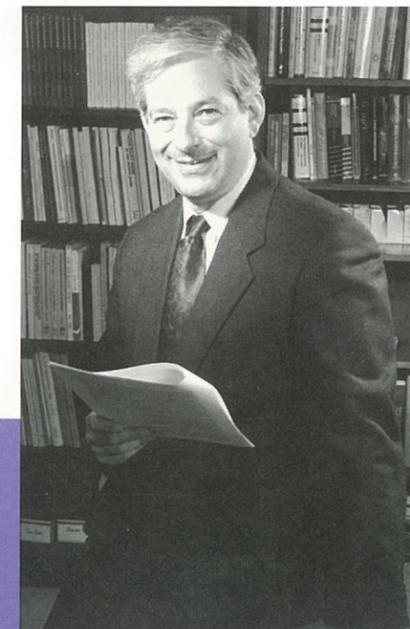
Shinichiro Torii
President
Suntory Ltd., Japan

Adam Usdan
Odyssey Partners

John Usdan
President
Midwood Management Corporation

David B. Yoffie '76
Professor of Business Administration
Harvard Business School

Message from the Director



I am delighted that you are considering the Lemberg Program for your graduate professional study. While many schools are now "globalizing" their curricula, ours is a relatively young program, designed from the outset to meet the professional demands of the emerging global economy. The Lemberg Program has established a new model for international professional education, offering a rigorous and innovative mix of practical skills and analytical studies.

The Lemberg Program's educational approach is distinctively international. Our community is lively and diverse; half of our students come from the United States, and half from countries all around the world. In addition, each student's academic work at Brandeis is complemented by a semester of study in Europe, Latin America or East Asia at a university affiliated with the program.

While the program's focus is global, its scale is personal. Each entering class is limited to less than 50 students, rather than the several hundred typical of other

top professional schools. This environment provides students with an unusual opportunity to learn as a team and to work closely with a distinguished faculty.

Lemberg graduates leave Brandeis with strong technical skills. Even more important, they see global developments in broad, strategic terms and understand that change is the fundamental constant in the international environment. These skills and perspectives are valued by employers, and our alumni form a network of successful professionals in some of the world's most important financial institutions, multinational companies and government agencies.

We hope that you will visit Brandeis to meet with our students, faculty and staff. You will find an environment that is intellectually stimulating as well as supportive, and a program of study that is exciting, comprehensive and truly international.

Peter A. Petri
Director and Professor

A view of campus from the Squire Bridge, Brandeis University

Introduction to the Program

Need for the Program

The expansion of international trade, communication and capital flows has transformed the world economy into a single huge marketplace. Decision makers in business and government face far more complex responsibilities than in the past. They need sophisticated skills in finance, management and marketing, and also a strategic sense of how technological and economic developments worldwide will affect their countries and companies. Furthermore, they need to anticipate rapid and radical change in their working environment.

The Lemberg Program is designed to help students recognize and respond to these challenges. The program's innovative structure emphasizes both practical business tools and the analytical concepts of interdependence, cutting across the traditional disciplinary boundaries of business schools and graduate schools of international relations. Its curriculum provides excellent training for entry-level positions in international financial institutions, multinational companies and governmental agencies. It also develops a strong foundation for lifelong learning and career growth.



The Lemberg Approach

The Lemberg master's degree curriculum differs in significant ways from those of other professional programs. Lemberg's educational strategy emphasizes three types of knowledge: technical skills, conceptual perspectives and international experience. Competencies in these areas reinforce each other and comprise a durable base for a professional career.

- The management side of the Lemberg curriculum develops technical skills in applied finance, accounting, marketing and business strategy. These are not "internationalized" versions of traditional management courses; rather, they take the global economy as their analytical starting point.
- The international relations side of the Lemberg curriculum develops a conceptual framework for understanding global linkages. Much of this work is focused on economics, but students are also encouraged to pursue interests in languages and in the politics and history of specific countries and regions.
- Every Lemberg student gains international experience. The key elements of this experience include close working relationships with colleagues from different cultures, language preparation and a semester of study at one of 17 leading foreign universities and business schools affiliated with the Lemberg Program (descriptions of these schools appear later in this catalog).

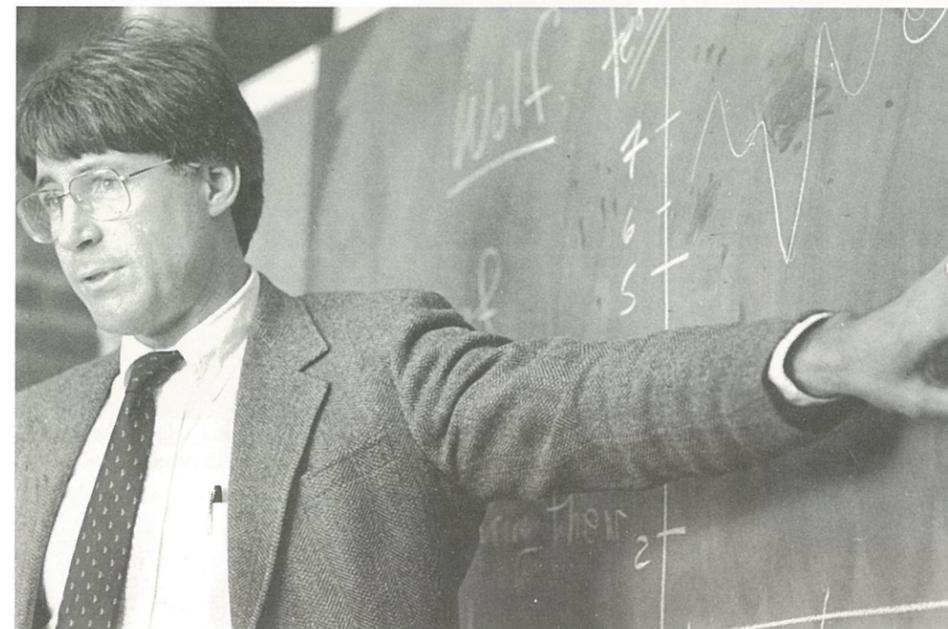
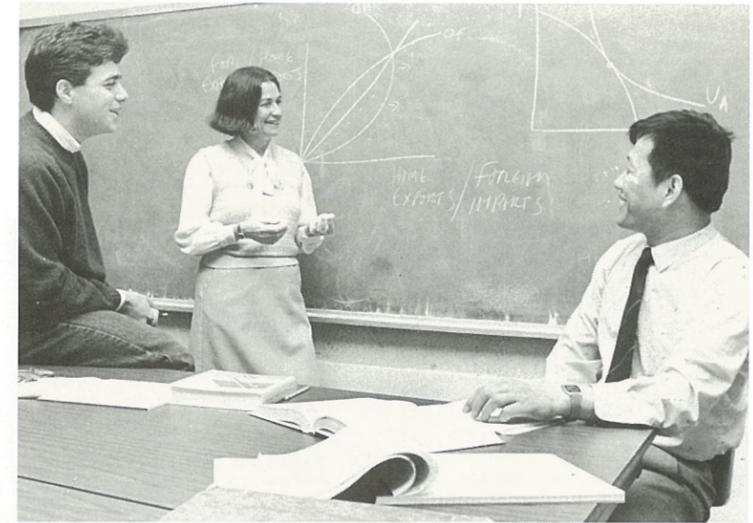
- The Lemberg Program takes a personal approach to education. Admission is limited to 50 students each year and courses are small. Teaching techniques facilitate interaction among students and between students and faculty through team presentations, case analysis, research assignments and consulting projects. Each student is encouraged to pursue specialized professional objectives in close collaboration with faculty members.

Learning begins with the curriculum but does not end there. Coursework is supplemented by frequent conferences, seminars and informal meetings with professionals. For example, students are closely involved in a range of seminar and

outreach activities designed to help U.S. companies improve their export strategies. These projects are funded by two successive grants won by the Lemberg Program in the U.S. Department of Education's highly-competitive International Business Education Program; one of the projects involves a collaboration with Babson College's M.B.A. program and key New England governmental agencies and business associations.

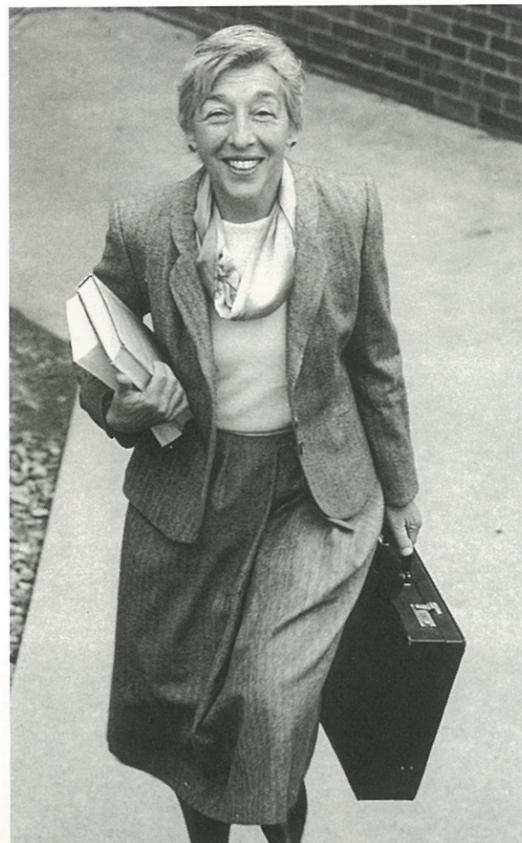
Program staff and the Lemberg Student Association (LSA) also organize many informal functions, both academic and social, to take advantage of the remarkable range of talents, experiences and cultures that students and faculty bring to the Lemberg community. Students form networks of enduring friendships, which continue to grow well beyond graduation.

Professor Rachel McCulloch with students Daniel Cukierman (left) and Shanquan Li



Professor Gary Jefferson

Professor
Anne Carter



Faculty

The Lemberg Program owes its success in large part to the effectiveness of its faculty. In recent years, the University has appointed and promoted leading senior scholars as well as talented younger professors in the program's fields (faculty biographies appear later in this catalog).

The faculty's research is wide-ranging and significant. Alan Rugman, for example, has written many books on multinationals, international business strategy and U.S.-Canada free trade. Allen Sinai is one of the most frequently-quoted analysts of the U.S. financial system. Rachel McCulloch's work has provided authoritative interpretations of recent changes in U.S. exchange rates, trade flows and international investment. Gary Jefferson and Peter Petri are among the country's leading experts on East Asian economies. Others have made important contributions in fields ranging from international trade, macroeconomics and business strategy to development policy.



Overseer Charles B.
Housen with
Lemberg student
Ozlem Koldemir



Seminar speaker
Jeffrey Sachs

Nearly all Lemberg professors have extensive experience abroad. Gary Jefferson has close ties with Wuhan University in China and the Chinese Academy of Social Sciences, as does Peter Petri with Keio University in Japan and the World Bank. Anne Carter heads an international professional association, and Barbara Alexander, Reid Click, Trenerly Dolbear, Robert Evans, Michael Haselkorn, Arthur Lewbel, Barney Schwalberg and Richard Weckstein have all taught or conducted research in Europe or Asia.

These research and professional experiences are invaluable assets to the program, both in and out of the classroom. In addition to their commitment to research, Lemberg faculty are highly accessible, and many work closely with students in the framework of independent research projects or research and teaching assistantships.

After the Program

The ultimate goal of any educational enterprise is to produce successful graduates. Although the Lemberg Program is still young, it has achieved an enviable placement record. Nearly all graduates find positions in the fields for which they have trained; most work in highly-regarded companies and tend to be promoted rapidly. The placement process is discussed later in this catalog.

Ph.D. Program in International Economics and Finance

Brandeis University has recently also established a Ph.D. program in international economics and finance. This degree provides advanced training in theory, research techniques and creative problem-solving in preparation for careers in teaching, research and policy-making in international trade, international finance, development and transition economics. The curriculum emphasizes linkages between tools, both theoretical and econometric, and real-world institutions and issues.

The requirements for the Ph.D. degree include core courses in microeconomics, macroeconomics, econometrics and finance, followed by a written qualifying exam. Students must also take courses and pass oral exams in two of the following three fields of concentration: international trade, international finance and development, comparative systems and transition economics. After completing the requirements, students will enroll in a workshop to undertake thesis research. The expected time for completion of the Ph.D. degree is four years. For a detailed brochure on the Ph.D. program, please contact the Lemberg Program office.

Structure of the Program

Degree Requirements

The Master of Arts in International Economics and Finance normally requires two years of study, including one semester at an affiliated foreign university. Candidates are required to complete at least 12 courses during their three semesters at Brandeis. These include seven required courses, one of which is a final-semester seminar in international economics and finance, two courses from the "core option" group of electives and three additional electives. In practice, many students with strong prior preparation are exempted from one or more required courses and substitute additional electives. While abroad, Lemberg students choose their program from a variety of electives offered by the partner school. A complete listing of required courses, core options and elective courses appears later in this catalog.

In addition to coursework, candidates must be proficient in an approved foreign language and have completed (normally prior to entry) semester-length courses in quantitative methods, intermediate microeconomics and international relations. Some deficits in prior preparation may be remedied after enrollment in the program. One course taken to remedy a deficit may be counted toward the 12-course requirement;

Required Courses

IEF 112a	Accounting and Financial Analysis I
IEF 201a	International Macroeconomics I
IEF 202b	International Macroeconomics II
IEF 205a	Financial Theory
IEF 210a	International Corporate Finance
IEF 283a	Quantitative Methods in Economics and Management
IEF 299b	Seminar in International Economics and Finance

Core Option Courses

Choose at least two

IEF 115b	International Financial Markets
IEF 211b	Cases in International Finance
IEF 212b	Accounting and Financial Analysis II
IEF 213b	International Portfolio Management
IEF 214b	International Business: Economics and Strategy
IEF 215b	Options and Derivatives
IEF 220a	International Management
IEF 225b	International Marketing Strategy
ECON 160a	International Trade *
ECON 171a	Advanced Topics in Finance
ECON 184b	Econometrics

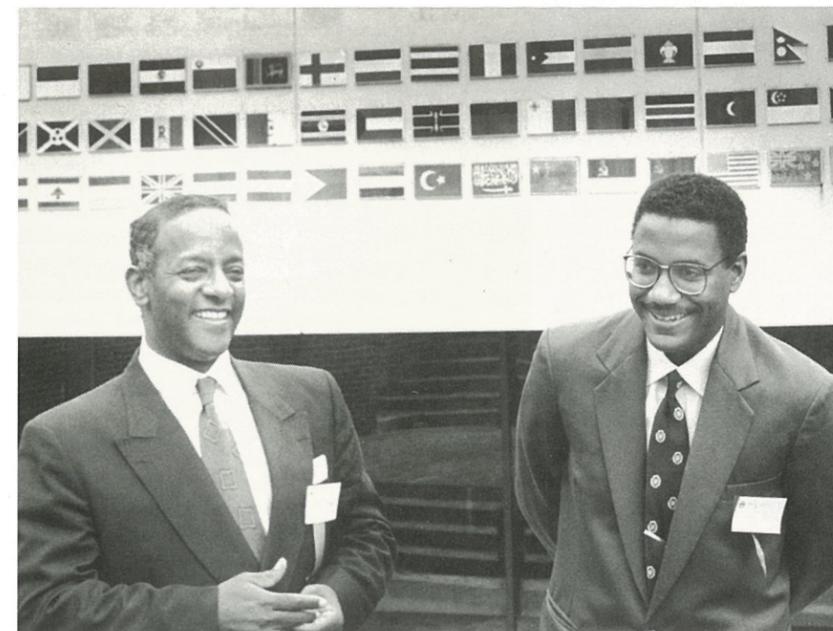
*Required for students with no prior course in trade

additional gaps must be remedied by taking courses above the normal four-course rate of work. There is no extra charge for a five-course work load.

Required Courses

These courses introduce fundamental ideas in the economics and business aspects of international finance. An intensive first-semester course, Quantitative Methods in Economics and Management, surveys quantitative techniques in management information systems, data analysis and forecasting, and simulation modeling. International Macroeconomics I and II address macroeconomic mechanisms and policies in the context of interdependent, open economies. Financial Theory, International Corporate Finance and Accounting and Financial Analysis I develop key tools and principles from an

Conference speaker
Ambassador Peter
King of Jamaica
and student John
Morris



Elective Courses

IEF 117a	Innovation in Global Financial Markets
IEF 121b	Law and International Economics
IEF 221b	Laboratory in International Business
ECON 135a	Industrial Organization
ECON 136b	Managerial Economics
ECON 141b	Economics of Technological Change
ECON 157a	The Economics of the Environment and of Natural Resources
ECON 162a	Regional Economic Integration in Theory and Practice
ECON 172b	Money and Banking
ECON 175a	Development Economics
ECON 176b	Theory and Practice of the Firm in Comparative Perspective
ECON 177b	Legal Regulation and Deregulation
ECON 184b	Econometrics
ECON 188b	Optimization in Economics
HEL 2.53	Organizational Behavior
HEL 2.55	Management Information Systems



The Ginza, Tokyo

applied, professional perspective. The Seminar in International Economics and Finance is a final-semester course that includes a substantial independent project.

Core Options

Candidates must choose at least two courses from a selected group of electives that cover particularly important dimensions of international economics and finance. The core options include courses in: international trade (which is required for students with no prior course in this field), international business strategy, finance case studies, international financial markets, international portfolio management, international business, options, international marketing strategy, advanced accounting and econometrics.

Electives

A wide range of electives permits students to pursue specialized interests. The Lemberg Program offers surveys of the legal and regulatory context of finance and trade, analytical courses in computer systems, modeling, forecasting, accounting and quantitative methods, along with advanced coursework in finance, international business and international economics. In cooperation with other University departments, the program offers courses in management information systems, organizational behavior, foreign languages, international relations theory

and political economy. The University's Afro-American studies, politics and history departments also offer courses addressing the economics, politics and history of specific countries and world regions.

The program collaborates with New England government agencies and business associations to help companies enter or expand export markets. In a "hands on" laboratory course, students work closely with the executives of smaller companies to solve exporting problems. Under a grant from the U.S. Department of Education, the Lemberg Program and Babson College's M.B.A. program undertake numerous activities focused on export promotion, including the creation of student internships in trade-related activities.

Minicourses

Short occasional courses are available to help students develop or refresh practical skills. From time to time, minicourses are offered in areas such as microcomputers, word processing, communication skills, spreadsheet analysis, calculus, constricted optimization and regression analysis. These courses do not carry credit and are offered without charge.

Conference speaker
Massachusetts
Governor
William Weld



Conference
speakers Lawrence
Summers and
J. Michael Montias



Study Abroad

One semester of study—either the spring semester of the first year or the fall semester of the second year—is spent abroad at a foreign university associated with the Lemberg Program. Properly planned, this foreign experience can help students develop a deeper understanding of business and economic issues and institutions in an important region of the world, and also permits students to pursue specialized courses in finance, management or economics that may not be available at Brandeis. The affiliated schools, listed later in this catalog, are leading graduate schools of business, economics and international relations.

Students who attend universities in countries where the working language is French, Spanish, Italian, German, Portuguese or Hebrew are expected to study in that language. In other countries, the affiliated universities offer instruction in English. International students with substantial foreign experience may substitute an additional semester at Brandeis for foreign study.

Independent Projects

Students can pursue specialized interests through readings or research courses developed jointly with a faculty member. During the spring semester of the second year, student also have an opportunity to work independently on a substantial project, which may involve a short analytical thesis, the solution of an applied problem in international finance or a report on work completed in an appropriate internship. Students preparing a master's project work closely with a faculty advisor and also participate in the Seminar in International Economics and Finance.

Other Academic Opportunities

Not formally required, but essential to the Lemberg education, is participation in the wide range of seminars, conferences, teaching and research activities of the program. For example, the program's weekly seminar series last year featured officials from the Federal Home Loan Bank, Gillette, McNeil/Lehrer, Morgan Stanley, Salomon Brothers, State Street Bank and the World Bank, as well as numerous academic speakers from the United States and abroad.

Typical Lemberg Course Sequence

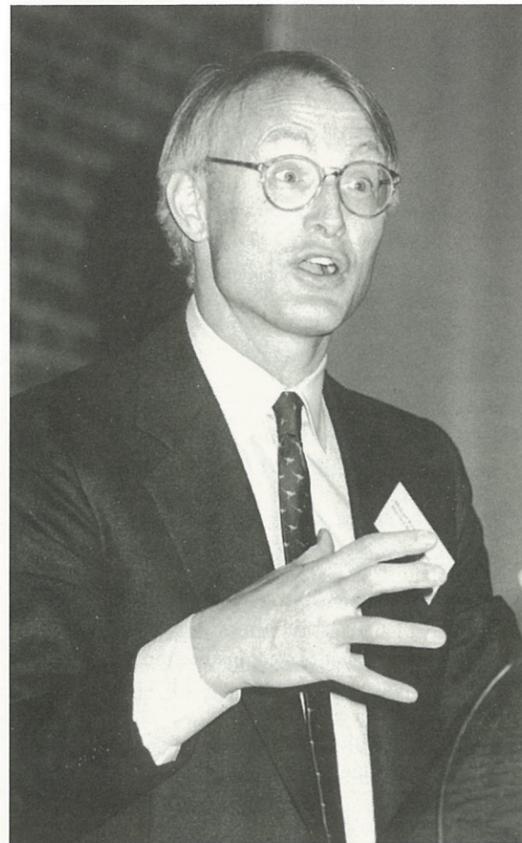
Year 1	Fall	Spring
Required Courses	Financial Theory	International Macroeconomics II
	Quantitative Methods in Economics and Management	Accounting and Financial Analysis I
Core Options	International Financial Markets	
	International Management	
Electives		International Trade
		Organizational Behavior
Minicourses	Communications Workshop	
Year 2	Fall	Spring
Required Courses		International Corporate Finance
		Seminar in International Economics and Finance
Core Options		Cases in International Finance
Electives	Study Abroad	Seminar in International Political Economy
Minicourses		Regression Analysis Refresher
<p>Note: This schedule is presented only as an example; the courses chosen and the sequence followed will vary considerably with a student's prior background and personal interests.</p>		

The program also hosts major conferences on specific economic and trade issues, which feature prominent academics, business leaders and government officials. Previous conferences focused on the economics of the rise and fall of the dollar, liberalization of the world's textile trade and strategies for transition from socialism to markets. Most recently, a conference on international competition, innovations in telecommunications and the implications of the North American Free Trade Agreement featured speakers including Governor William Weld; Professor Michael Porter of the Harvard Business School; Congressman Edward J. Markey; Suk-Won Kim '92, chairman of Korea's Ssangyong Group; Robert Kraft, president of International Forest Products; and Edmund Woollen, vice president of Raytheon. In May 1994, the Lemberg Program will host a major international conference on "East Asia's New Capitalism in the World Market," in collaboration with the American Committee for Asian Economic Studies.

Student Hannes Pfeifenberger with Suzanne Usdan, daughter of Samuel and Lucille Lemberg, and Nathaniel Usdan



Mu Sigma Meditation Pond at the Chapels, Brandeis University



Conference speaker
Michael Porter



Massachusetts
Congressman
Edward J. Markey



In addition, the program organized a special seminar series investigating progress in the economic transition in Eastern Europe, featuring Kemal Dervis, director of the World Bank's Central Europe department; Professor Stanley Fischer from Massachusetts Institute of Technology and a former vice president of the World Bank; and Professor Jeffrey Sachs from Harvard University. The series will continue with other distinguished speakers during the next academic year.

Foreign Language Requirement

Proficiency in a modern language is required and a significant part of language preparation will normally have been completed prior to entry into the program. Chinese, French, German, Italian, Japanese, Russian and Spanish are particularly recommended for study because of their great utility in international commerce. With approval, other languages may be substituted provided that they complement the student's long-term academic and career interests.

In European languages, proficiency must be demonstrated at a level that roughly corresponds to the "intermediate high" designation of the American Council on the Teaching of Foreign Languages (ACTFL). This level connotes an ability to converse in social situations, read simple texts with full understanding and meet practical writing needs. Somewhat lower requirements are set for reading and writing in the case of Asian languages. Soon after enrolling, all students are required to establish a plan for satisfying the requirement; examinations of proficiency, when necessary, are usually administered by the Brandeis language faculty. Details of the language requirement are available from the Lemberg Program office.

The University's language departments offer courses and facilities for students who need further study to achieve language proficiency. Language study may be pursued in courses taken during the semester abroad, in Brandeis language courses or in self-guided laboratory programs.

Career Planning and Placement

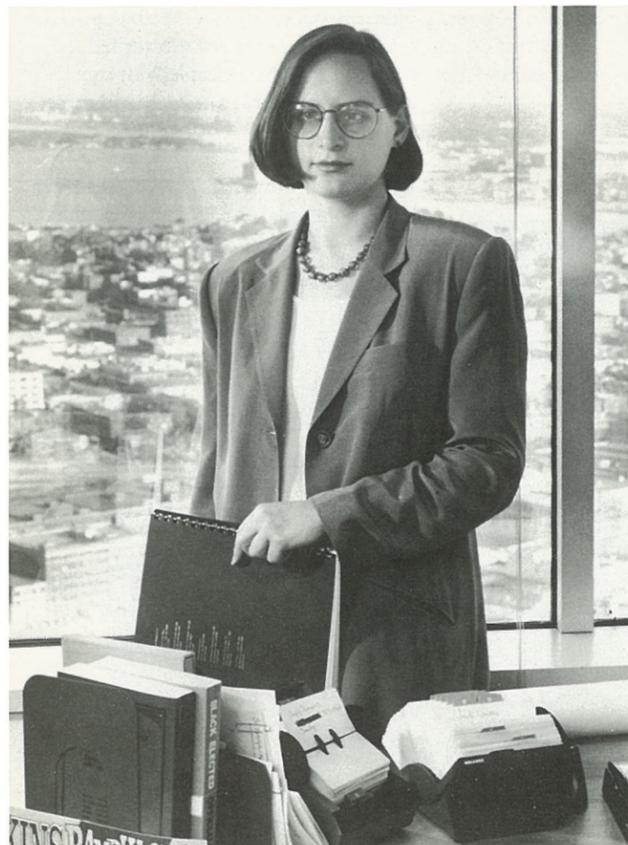
The Lemberg Program has achieved an outstanding placement record. Graduates of the first five classes have accepted positions with leading commercial banks, investment banks, research institutions and consulting firms. Several are working in the central banks and finance ministries of various countries. Nearly all graduates are working in positions that utilize their finance and international training, and many are abroad with both financial and nonfinancial companies.

The Lemberg degree prepares students for a variety of positions in international business and policy-making. In the financial sector, graduates have joined major commercial banks as associates, often in global finance, or in regional

divisions such as Latin America and Eastern Europe. Many others work for U.S. and European investment banks, either as associates, or, in the case of students with little prior work experience, as advanced analysts. These graduates typically deal with mergers and acquisitions, new financial instruments and institutional financing.

In international business, Lemberg graduates are prepared for activities involving trade, joint ventures and international investments. Several graduates work for major international companies. One, for example, is senior financial analyst for the Central American division of a large international food conglomerate. International operations are also important in medium-sized businesses. Thus, another graduate works for his family's trading and real estate company, which has rapidly-growing operations in the former East Germany and Poland. Still other graduates address international business issues from the perspective of management consulting companies and accounting firms.

In the public sector, international professionals work in multilateral agencies such as the central banks, finance ministries and governmental agencies charged with overseeing international trade and finance. Lemberg graduates



Amy Kessler '90,
Investment banking



Lemberg Student Association speaker Alexander Aikens III, '71, Division Executive, US Multinational Division, Bank of Boston



Student Gene Zeyger (left) with Louis Corrado, manager, College Relations, Sony Corporation of America

Representative Employers

Commercial Banking

Bank of Boston
Bankers Trust
Chase Manhattan Bank
Chemical Bank
Citicorp
Deutsche Bank
Industrial Bank of Japan
Republic National Bank
State Street Bank
Toronto Dominion Bank

Investment Banking

Alex Brown & Sons
Brown Brothers Harriman
DB Morgan Grenfell
IBJ Schroeder
Goldman Sachs
Lazard Frères
Merrill Lynch
Morgan Stanley
Nomura Securities, Milan, Tokyo
Prudential Investment
Salomon Brothers
Lehman Brothers

Corporate Sector

AT&T
Arthur Andersen
The Brattle Group
Chiquita Brands International
DRI/McGraw Hill
Deloitte & Touche
KPMG Peat Marwick
MD Consulting, Singapore
Procter and Gamble
Putnam, Hayes & Bartlett
Refco Securities
Suprema Import-Export, Berlin

Public Sector

Federal Reserve System
Federal Reserve Bank of Boston
Federal Reserve Bank of New York
Central Bank of India
Ministry of Finance, Hungary

**Representative Internships
of Lemberg Students**

Arthur D. Little, Cambridge
Bankers Trust, New York
Bear Stearns, New York

Chase Manhattan Bank,
Istanbul and London

Chemical Bank, New York

Citibank, New York and
Copenhagen

Creditanstalt-Bankverein,
New York

DB Morgan Grenfell, Frankfurt

Deutsche Bank, Toronto and
Paris

Federal Reserve Bank of
Boston

First Austrian Bank, Vienna

IBM, Connecticut

J.P. Morgan, New York

Massachusetts Industrial
Finance Agency, Boston

Massachusetts Office of
International Trade and
Investment, Boston

Nikko Securities, Tokyo

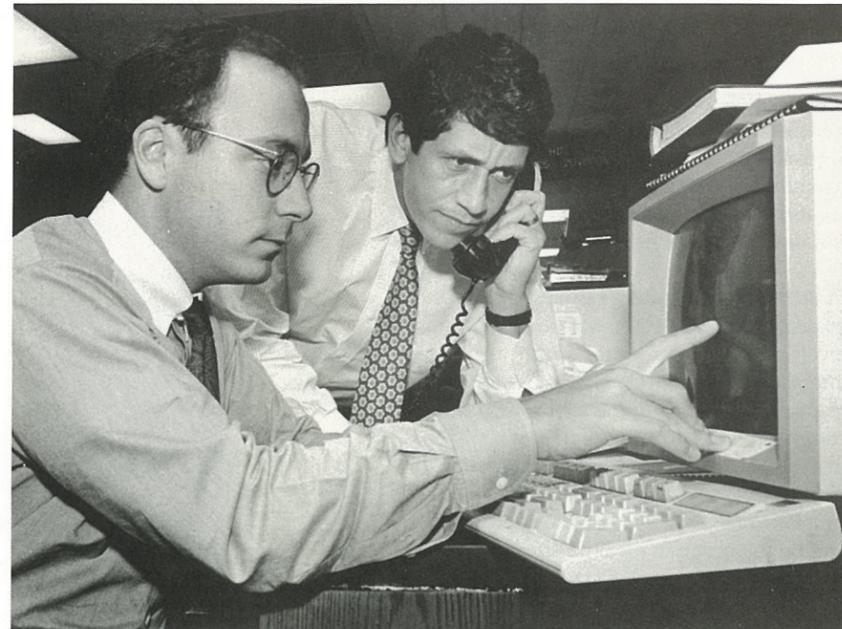
Republic National Bank,
Luxembourg

Scandinavian Far East Ltd.,
Hong Kong

Shearson Lehman Brothers,
Inc., New York and Boston

T. Rowe Price Associates,
Baltimore

The World Bank, Washington,
D.C.

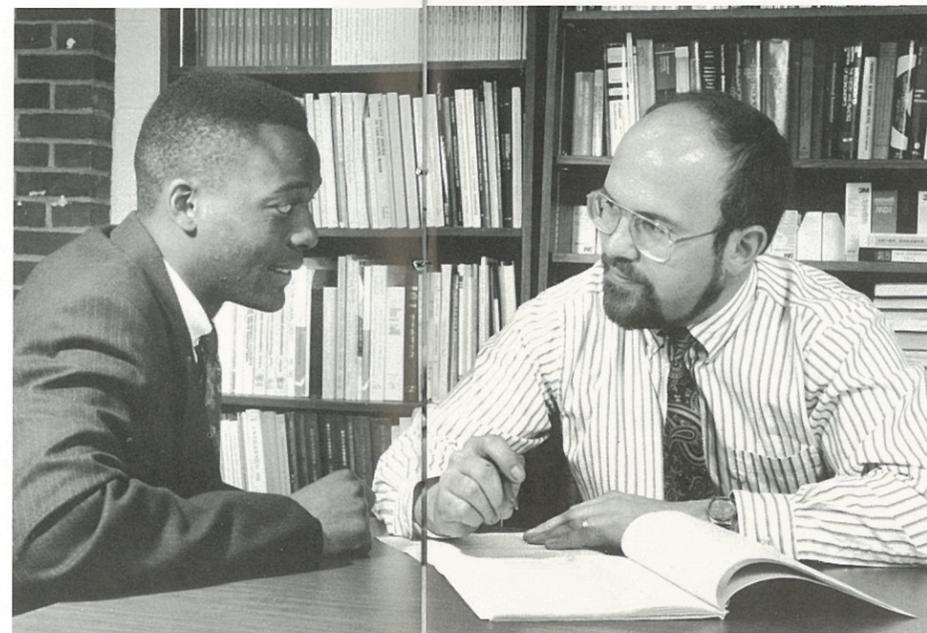


Robert Brown '89
(left) with Doug
Kanarek '76 at
Morgan Stanley



Students Paula
Spencer (left) and
Stephanie Schear
with Professor
Robert Evans

Associate Director
Kino Ruth and
student Wilfred
Chilangwa



hold such positions in the United States government as well as in several other countries. Their assignments range from monitoring financial markets and supervising financial institutions to researching the impact of governmental policies on international trade and foreign exchange.

Finding an appropriate job is each student's own responsibility, and the outcome of this search depends on the effort the student invests in the process. To make this investment as fruitful as possible, however, the program devotes considerable effort to helping students design and implement an effective search strategy, and to building and maintaining a network of placement contacts.

The associate director of the Lemberg Program is responsible for placement support, and works closely with each student throughout this inherently demanding process. He also oversees a wide range of placement activities, including recruiting, networking meetings with alumni and other professionals, informational visits to companies in Boston and New York and the distribution of the program's Resume Book to potential employers. The Hiatt Career Development Center at Brandeis also supports the job search process by providing company information, videotaping mock interviews and maintaining files on alumni and friends of the University.

Lemberg Program alumni play an increasingly important role in the placement process. Alumni frequently visit Brandeis for informal meetings, career events and other activities. The program's international contacts also include alumni spanning 20 years of the University's prestigious Wien International Scholarship Program, who now occupy leadership positions in many countries worldwide.

Internships

Since internship experience is important in the professional development of Lemberg students, the program supports students in their efforts to secure placements. Students have been generally successful in arranging positions with both U.S. and foreign firms, often preceding or following their semester of study abroad. Due to U.S. policies governing working permits, however, international students are often more successful in arranging internships through their home contacts than with firms in the United States.

Admission, Expenses and Financial Aid

Prior Preparation

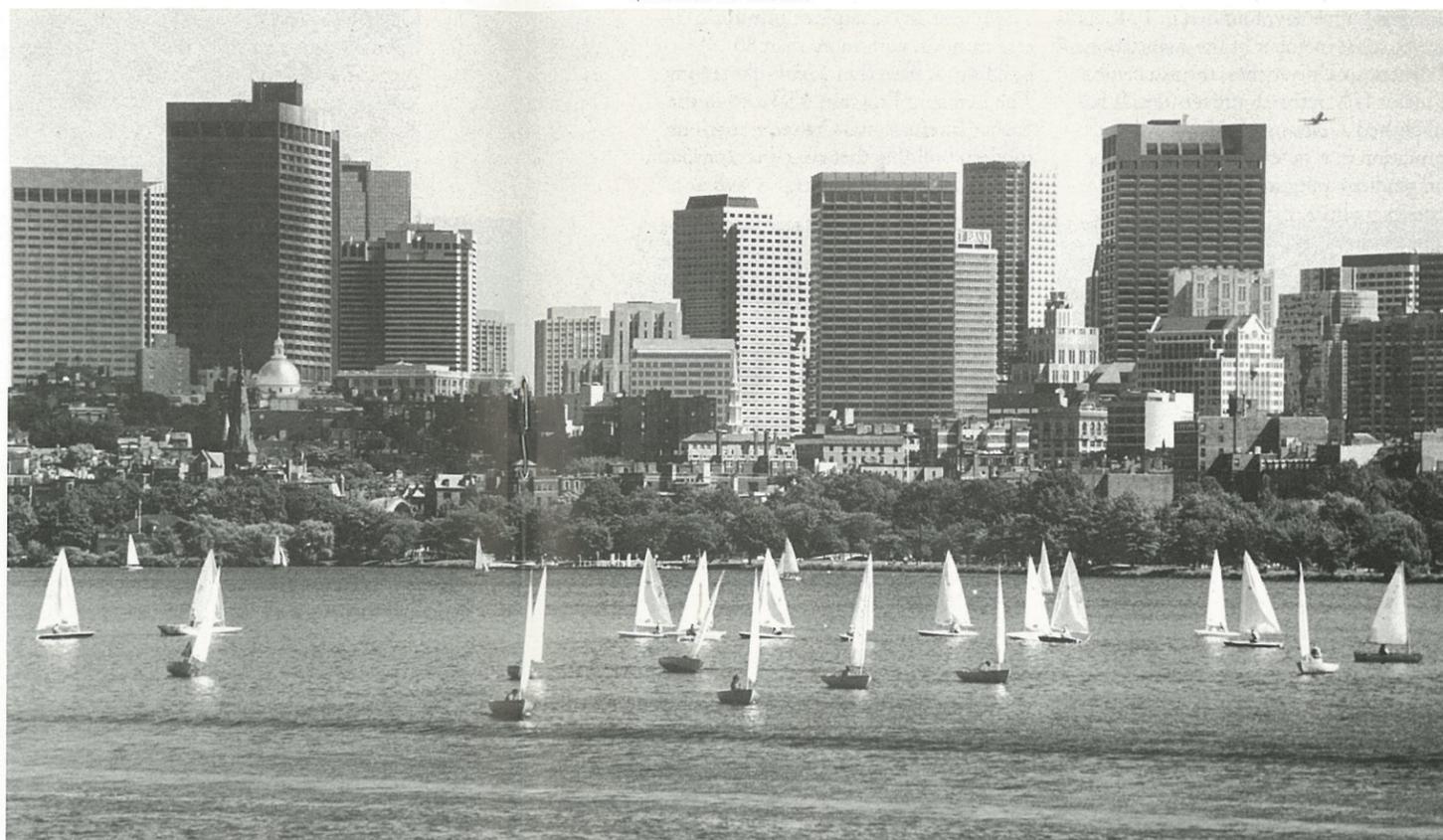
An American bachelor's degree or equivalent foreign degree is normally required for admission. An undergraduate concentration in economics is not required, but applicants are expected to have some background in economics and related analytical subjects. Undergraduate work should include one-semester courses in intermediate microeconomics, statistics and international relations. Applicants are also expected to have prior background in at least one modern foreign language. However, as explained in the Degree Requirement section, some deficits in preparation can be remedied after enrollment.

Each entering Lemberg class includes some fourth-year undergraduates from Brandeis University who are eligible for a five-year program that leads to both a Bachelor of Arts and the Master of Arts in International Economics and Finance.

Application

Application forms may be obtained by using the postage-paid cards in the back of this catalog or writing to the Lemberg Program, Brandeis University, Sachar International Center, P.O. Box 9110, Waltham, Massachusetts 02254-9110 (1-800-878-8866). Applications for admission for September 1994 must be completed and returned to the Lemberg Program by February 15, 1994. Applications received after this date will be considered on a space-available basis; financial aid is generally not available for late applicants. Applicants will be notified of the Admission Committee's decision around April 1, 1994. An application fee of \$50 must be submitted with all applications.

Applicants are required to take *either* the general section (verbal, quantitative, analytical) of the Graduate Record Examination (GRE) *or* the Graduate Management Admissions Test (GMAT). International students whose first language is not English and whose undergraduate education was not in an English-speaking institution must also submit the results of the Test of English as a Foreign Language (TOEFL). A TOEFL score of 600 or higher is normally required for admission. Official copies of all applicable test scores must be submitted to the Lemberg Program by February 15, 1994.



Downtown
Boston,
Charles River

An admission interview is not required, but it is encouraged. Visits will normally take place on either Wednesdays or Fridays during the months of September through February. Interviews will be scheduled between 10 am-noon and 2-4 pm. Visits must be arranged in advance by contacting the Lemberg Program office (Telephone 617-736-2250; FAX 617-736-2263; 617-736-3009 TTY/TDD).

Expenses

Tuition in the Lemberg Program for 1993-94 is \$18,520 per year. This fee applies to residence at Brandeis as well as the required semester abroad, but the program provides all students with a grant to defray travel expenses related to foreign study. The Graduate School of Arts and Sciences requires a nonrefundable \$300 deposit from students accepting an offer of admission the Lemberg Program. This deposit reserves a space in the incoming class and is credited toward the first semester's tuition. Limited housing is available in the University's graduate residence hall at charges ranging from \$290 to \$435 per month for a single person. Graduate housing includes kitchen facilities, but students may also subscribe to University meal plans at charges ranging from \$3,015-\$3,295. Due to inflation, students may expect



Lemberg students
collaborate on
a group project

tuition and other charges to increase during their academic career. The *Brandeis University Bulletin* should be consulted for additional information on fees and requirements.

Financial Aid

Financial aid awards are based on academic and professional promise as well as need. Endowed fellowships normally permit the program to meet the financial needs of particularly promising candidates; funds are available for partial and, in rare cases, full tuition assistance through scholarships and loans. United States and Canadian students applying for financial aid must submit the required forms to the Graduate and Professional School Financial Aid Service (GAPSFAS) at least three weeks prior to the application deadline of February 15, 1994. These forms may be obtained from GAPSFAS, P.O. Box 23900, Oakland, California 94623-0900 and financial aid or career planning offices at most colleges and universities. Parental information is required for all dependent students, regardless of age, and all independent students under 24. Citizens of countries other than the United States and Canada must submit the Brandeis international student financial aid form, available from the Lemberg Program.

The program administers various fellowships, including *Feld Fellowships*, established in 1985 by the Milton W. Feld Charitable Trust for graduate students in the Lemberg Program, and the *Sharfman Fellowships*, established in 1956 by Mr. and Mrs. Samuel R. Rosenthal in tribute to the economist Isaiah L. Sharfman. A small number of partial-tuition *Graduate Prize Scholarships* are offered to incoming students who have demonstrated exceptional academic and/or professional achievement. Lemberg students may also be selected for teaching or research assistantships and may qualify for Brandeis loans.

University Facilities

Brandeis University, founded in 1948, is the youngest member of the Association of American Universities, the association of major U.S. research universities. It has established a national and international reputation in a variety of undergraduate and graduate programs, including the sciences, politics, history and computer science, as well as economics. Nevertheless, with a student body of approximately 2,900 undergraduates and 700 graduate students, the University continues to maintain the close faculty-student relationships that are characteristic of smaller colleges and specialized graduate schools. Brandeis is located 10 miles west of Boston and Cambridge, amid one of the richest concentrations of academic and cultural resources in the world. The urban amenities of Boston and Cambridge are easily reached by public transportation.

The University occupies a private, 235-acre campus, with more than 80 buildings scattered in a park-like setting. The Lemberg Program is located in the Sachar International Center, a spacious modern building that contains classroom, study and meeting facilities as well as faculty offices.

Graduate residence halls are a short walk away on the banks of the Charles River. Students who do not live in University housing usually rent private apartments in Waltham, Cambridge or other nearby communities.

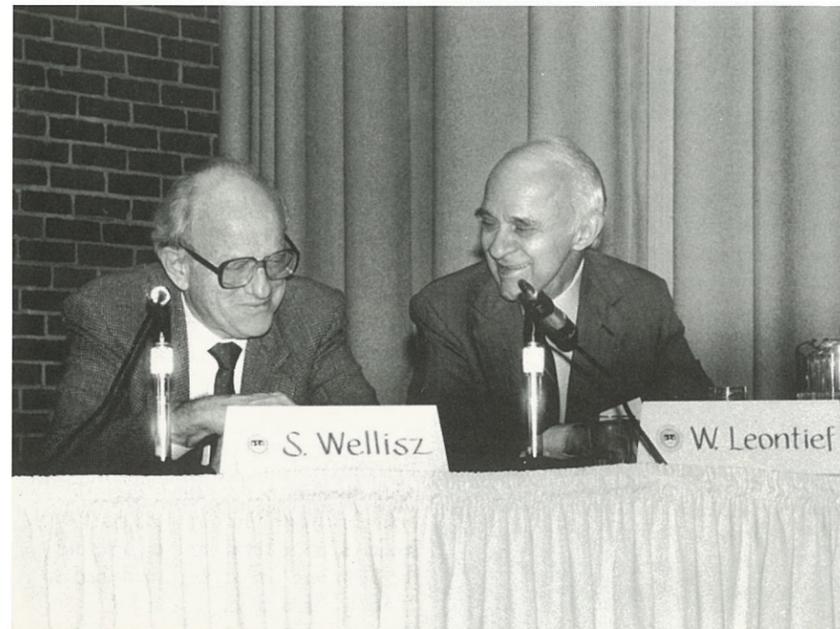
The Office of International Programs helps Lemberg students with arrangements for their semester abroad and international students with the mechanics of entering the United States and Brandeis. The office is not only knowledgeable about the arcane science of visa requirements, but also sponsors social activities ranging from international food festivals to dances and picnics.

Professor
Reid W. Click



The Feldberg Computer Center, located centrally on campus, has VAX 785, 8600 and 8650 mainframe computers. These are connected by a high-speed data network to interactive terminals distributed throughout the University, including several at the Sachar International Center. The Lemberg Program's own microcomputer cluster is housed in the Lemberg Lounge in the Sachar Library. In addition to its role as the program's computing facility, this spacious room also serves as a student gathering place, with sofas, newspapers and refreshments.

The Goldfarb Library, opened in 1959, houses the University's humanities and social science collections, which include nearly a million volumes and subscriptions to all major journals. As a Federal Deposit Library, Goldfarb also has an excellent collection of U.S. government documents. The five-level Farber Library, opened in 1983, is linked to the Goldfarb Library by a connecting plaza. It offers a spacious study center as well as modern language and video laboratories. In addition to the University's own collections, Brandeis students have full privileges in the Boston Library Consortium, which includes the libraries of several major research universities, as well as the Boston Public Library.



Conference speakers Stanislaw Wellisz and Nobel Prize winner Wassily Leontief



Students Barbara Clarke and Howard Moyes in the Lemberg Lounge

Affiliated Foreign Universities

Students normally spend a semester abroad at one of the affiliated foreign universities listed below. The decision of where to study is made in consultation with program staff.

Catholic University of Louvain

The Catholic University of Louvain was founded in 1425 and is the largest university in Belgium. Lemberg students take classes in the Department of Applied Economic Sciences, which offers advanced study programs in management information, management development, business administration and economics. The M.B.A. student body is approximately 40 percent foreign, and classes are taught in French. The department is actively involved in research, keeps close ties with the business community and maintains active contacts with the headquarters of the European Economic Community in Brussels.

Chinese University of Hong Kong

The Chinese University is one of the two major teaching and research universities of Hong Kong. Its approximately 5,000 undergraduates and 1,200 graduate students pursue courses in a wide range of disciplines, including one of the first American-style M.B.A. programs in Asia. While the predominant language of the university is Cantonese, there is a good selection of courses taught in English available in the M.B.A. program and in other disciplines such as politics and economics. Tutorial in the Chinese language is also available. The university's mountainous 331-acre campus in the New Territories commands spectacular views of Tolo Harbor and the mountains beyond. Students are housed in residence halls in one of the several colleges that make up the campus; Hong Kong Central is only 30 minutes away by train.

Copenhagen Business School

The Copenhagen Business School (CBS), founded in 1917 by the Copenhagen business community, has evolved into a dynamic, independent institution with 18 institutes and centers of research in economics and business. Lemberg students enroll in the International Economics and Management Center's Advanced Program in International Management (APIM). APIM, a one-semester graduate program taught in English, provides 40 international and 20 Danish students with the opportunity to



study international economic and business issues in the context of a highly internationalized economy. The program includes visits to firms and institutions in several European capitals.

École Supérieure de Commerce de Rouen

SupdeCo Rouen (École Supérieure de Commerce de Rouen), founded in 1871, is one of France's leading Grandes Écoles of management training. In addition to courses in management techniques, students are encouraged to gain first-hand experience at one of the numerous businesses in this major international port. The school enrolls approximately 800 students chosen through a highly competitive entrance examination. Rouen, located one hour from Paris, enjoys a strong economy and is known throughout Europe for its rich architectural heritage. The nearby University of Rouen enrolls 18,000 students and adds to the lively educational atmosphere of the city.

Luigi Bocconi
University, Milan

École Supérieure des Sciences Economiques et Commerciales

ESSEC (École Supérieure des Sciences Economiques et Commerciales) is one of the three top-ranked Grandes Écoles that train France's economic leadership. The school is small (only 1,200 students) and extremely selective; its curriculum includes challenging courses in finance, economics and management. New residence halls have recently been constructed near the school's facilities in the outskirts of Paris.

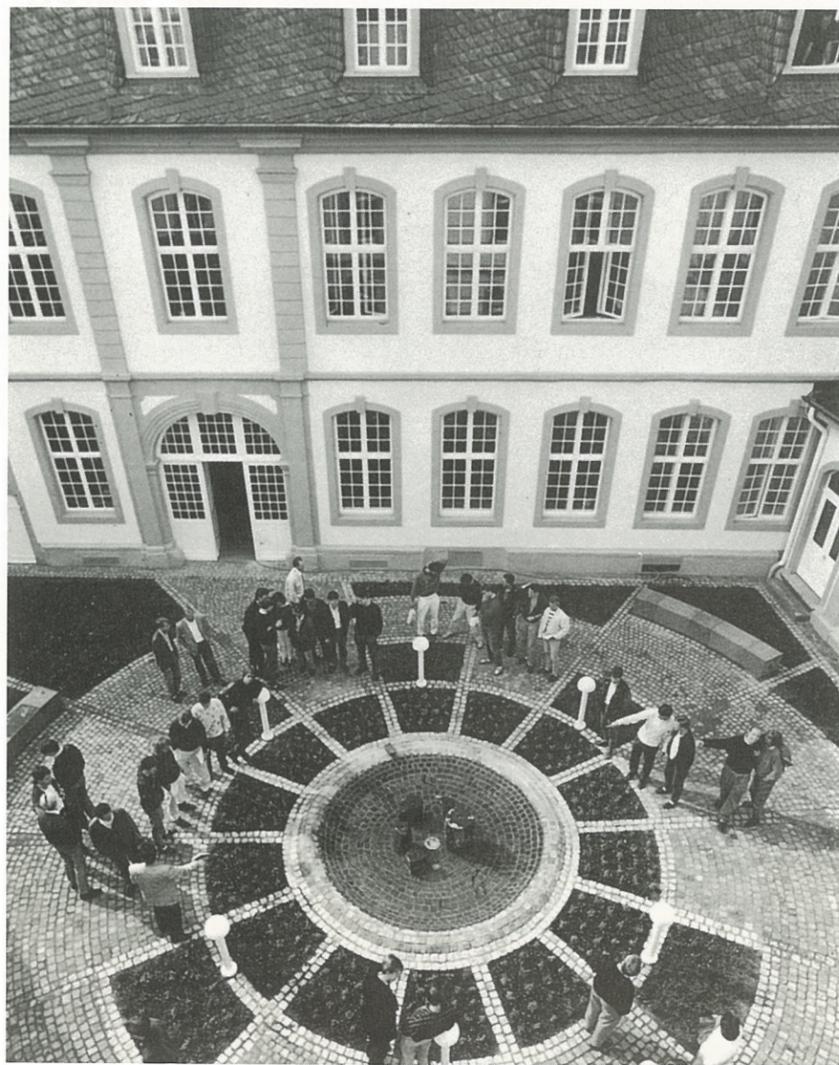
Erasmus University

Holland's Erasmus University houses the Rotterdam School of Management and an internationally known economics faculty. The school operates a special exchange program taught in English as part of its Master of Science in Business Administration. This program is the most important center of international business education in a country well known for its international entrepreneurship. Rotterdam is the site of the world's largest port and plays a central role in Dutch commercial, cultural, financial and political life.



ESADE, Barcelona

The Koblenz School of Corporate Management, Vallendar



Escuela Superior de Administracion y Direccion de Empresas

ESADE (Escuela Superior de Administracion y Direccion de Empresas) was founded in 1958 in a collaboration of Spain's leading industrial, professional, social and economic institutions, and is now one of the country's two top-ranked business schools. The school approaches its educational mission from a European perspective and maintains vigorous student exchanges with other universities in Europe, the United States and Latin America. Located in the key commercial and cultural center of Barcelona, the University enrolls more than 2,500 students in several undergraduate and graduate programs and executive seminars.

Fundação Getúlio Vargas

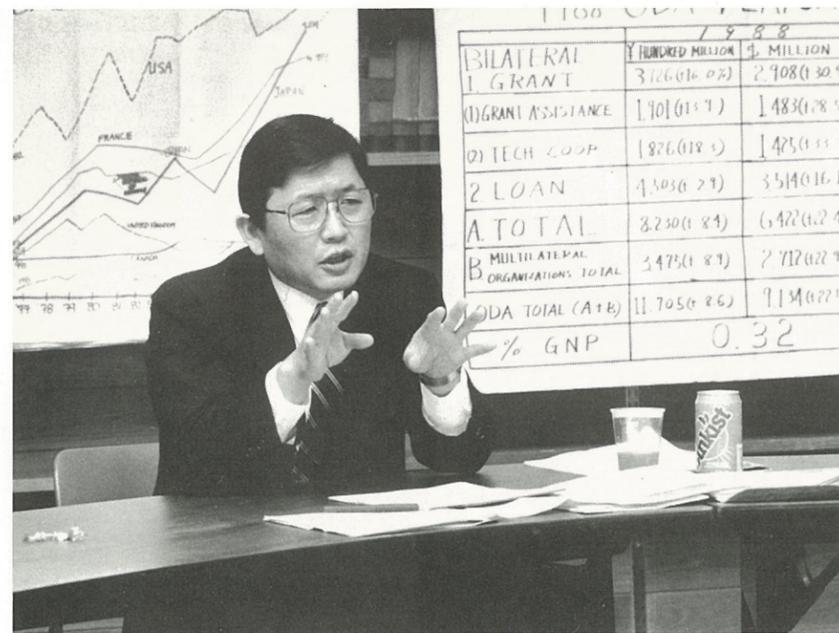
FGV (Fundação Getúlio Vargas), Brazil's leading research and teaching university in economics and management, includes the Escola de Administração de Empresas de São Paulo as well as other faculties specializing in economics and related social sciences. The university is an active participant in the International Management Program, which promotes exchanges with graduate students in both the United States and Europe. The graduate school of management has approximately 350 students in several concentrations including financial administration and economics. The school's vigorous research activities include a forecasting center, a management journal and strong links with industry through technical and administrative assistance programs. Instruction is primarily in Portuguese but can be followed by students who speak Spanish.

Instituto Tecnológico Autónomo de México

ITAM (Instituto Tecnológico Autónomo de México) is widely respected for its quality programs in economics, social sciences, law, management and mathematics. Lemberg students may take courses in economics and administration and are encouraged to study aspects of Mexican economic history. Courses are taught in Spanish, although some texts are in English. ITAM's modern campus is in the historic San Angel Colonia section of southwestern Mexico City, a neighborhood of elegant 18th- and 19th-century houses.

International University of Japan

IUJ (International University of Japan) is a relatively young school established on the model of United States graduate schools by leaders of the Japanese government and the business community. The school seeks to prepare Japanese and foreign professionals for an active role in the international community. The Graduate School of International Relations enrolls approximately 200 students. IUJ is located in Niigata Prefecture, surrounded by mountains and rice fields, but less than two hours by Shinkansen from Tokyo. English is the principle language of instruction. The residence hall system and a substantial resident faculty ensure close interactions among students and faculty, Japanese and foreign.



Kensaku Hogen, former consul general of Japan, Boston

Koblenz School of Corporate Management

The Koblenz School of Corporate Management (Wissenschaftliche Hochschule Für Unternehmensführung Koblenz) is a young, innovative and highly successful private university offering a management program with a strong international emphasis. The first private business school in Germany, Koblenz stresses practical training with a focus on quantitative analysis and an international orientation. Koblenz has a vigorous exchange program with leading universities around the world, including the business schools at Carnegie-Mellon, Northwestern and University of Southern California in the United States. Located in Vallendar, Germany, Koblenz is less than an hour from Cologne or Bonn.

Luigi Bocconi University

Established in 1902, Milan's Bocconi University was the first Italian university to offer a four-year degree in economics and commerce and is now the leading Italian school in its field. The university has introduced a new master's degree in international economics and management and operates exchange programs with the Wharton School and New York University as well as Brandeis. Bocconi's Milanese location places it in the financial and business center of Italy's vibrant economy.

Sophia University

Located in the heart of Tokyo, Sophia University is one of Japan's leading private universities with a distinguished international history since its beginnings in 1911. Sophia has a very active international exchange program, involving over 200 students from around the world. Lemberg students study at the Ichigaya Campus, one of four campuses at Sophia, under the auspices of the Department of Comparative Culture. The department's courses include advanced studies in Japanese economic structure, financial systems and management style. The language of instruction is English but intensive instruction in Japanese is available. Lemberg students receive preferential access to Sophia residence halls and associated housing facilities.

Tel Aviv University

From its inception in 1966, the Leon Recanati Graduate School of Business Administration has been the leading Israeli institution in research and instruction in all areas of management. Nearly all members of the faculty are graduates of leading American schools. The language of instruction is Hebrew, although readings are mostly in English and assignments and examinations may be completed in English. The school's spacious campus is in the outskirts of Tel Aviv, Israel's largest city and acknowledged business and financial center. Housing is available in university residence halls.

University of Essex

The University of Essex has one of the largest and most accomplished economics departments in England. Situated in Wivenhoe Park, two miles east of Colchester (the oldest recorded town in Britain) and one hour by train from London, the university offers strong graduate programs in economics, econometrics, international economics, financial and business economics and accounting and financial economics.

University of Paris-Dauphine

University of Paris-Dauphine is a prominent French university specializing in economic and management studies. Located in Paris near the Bois de Boulogne, Paris-Dauphine operates a vigorous international exchange network; nearly one-fourth of its 6,000 students are foreign. The university is highly selective and provides a rich curriculum in economics, management and applied mathematics. Classes are small and many courses have an internship component arranged by the school.

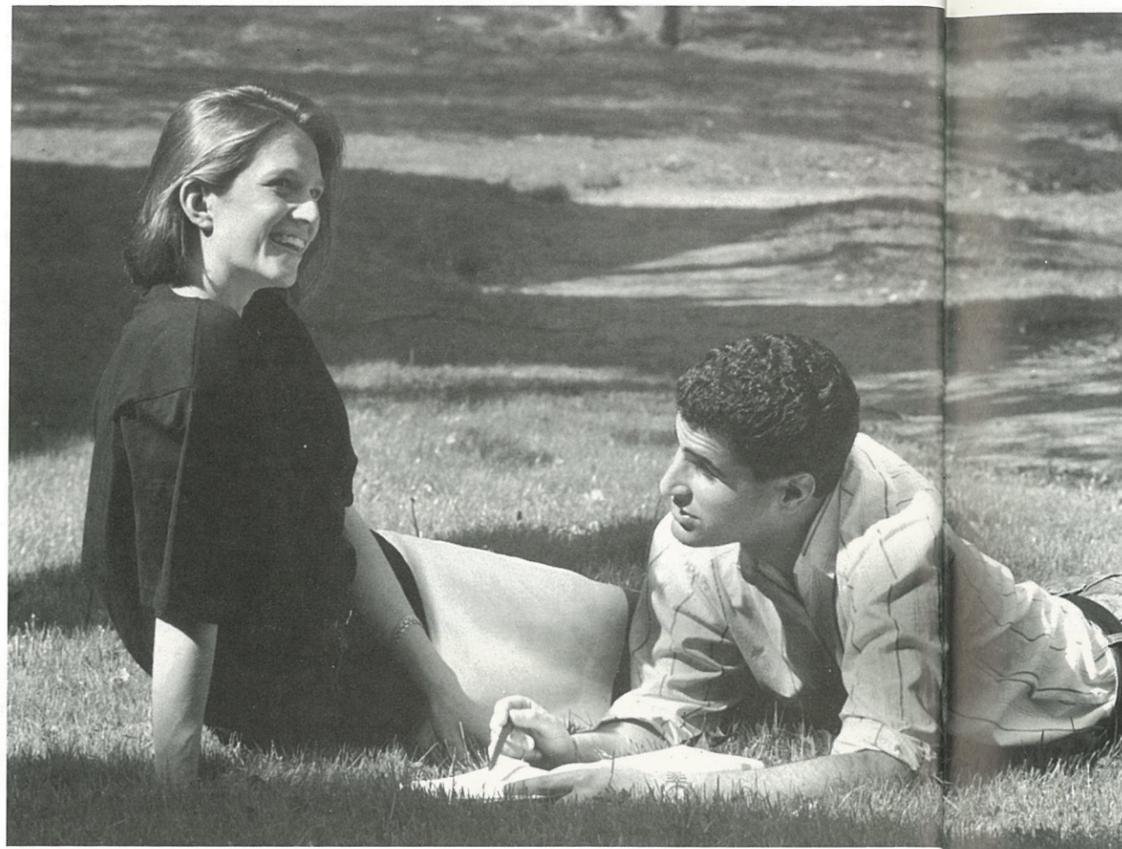
Yonsei University

Yonsei University is Korea's oldest university with 30,000 students in 17 colleges and eight professional schools. Lemberg students usually take courses taught in English in the Graduate School of International Studies with a diverse group of international and Korean students. Students may also select courses in economics or business administration taught by faculty from Korea's leading College of Business and Economics. Yonsei University is located 15 minutes by bus from the center of Seoul, a city of 11 million and the cultural and economic center of the country.

Students and Recent Graduates

The Lemberg Program attracts a highly qualified, diverse body of students. Approximately 40 percent of the students are international and more than one-third are women. Their GMAT or GRE scores are usually 600 or higher and their median undergraduate GPA is approximately 3.50. More than half of incoming students have had full-time work experience and many have lived or worked abroad. Their undergraduate majors are most often economics, international relations and business, but the program is also interested in attracting students with science or engineering backgrounds. Approximately one-fifth of the students are Brandeis undergraduates who enter the Lemberg Program in their senior year and complete the program in one additional year of post-B.A. study.

The Lemberg Student Association (LSA), an independent group run by Lemberg graduate students, was organized to enhance student life through a variety of activities. LSA sponsors social events ranging from pizza evenings to fall excursions and ski trips, as well as professional events, including informal luncheon and dinner meetings with invited alumni and other professionals. The LSA also maintains close contact with the staff and faculty of the program to exchange views on courses, curriculum, administration and other issues of mutual interest.



Students Andres Senouf and Monika Flodin

The interests of Lemberg students focus on international economics and finance but vary widely in specific research issues and career objectives. Some students expect to pursue careers in public policy, others in technical areas of finance and still others in international management. The following brief profiles provide a flavor of the diverse backgrounds and experiences of some past and current Lemberg students.

Recent Graduates

Juan Buendia '93 received his Bachelor of Arts in finance from Loyola College. Before coming to the Lemberg Program, Juan worked as an investment analyst for T. Rowe Price Associates, where he helped to manage a portfolio of nearly \$80 million. He then moved to Alex Brown & Sons as an investment analyst for emerging retailing companies. While in the Lemberg Program, Juan interned with Robert Fleming Holdings in London, working on the Italian and Spanish bond markets, and spent his

semester abroad at ESADE in Barcelona, Spain. After graduating from the Lemberg Program, Juan accepted a position as assistant vice president for Citibank Global Asset Management in an area that builds on his Colombian heritage, fluency in Spanish and expertise in finance. Juan will be setting up an asset management division focused on Latin America markets.

Elisabeth (Lee) Remick '93 graduated with honors from the University of Michigan in economics and art history. She then worked for The Economist Intelligence Unit in London, researching international economic and financial data for economic forecasting and country risk analysis. After returning to the United States, Lee worked for the Institute for International Economics as a research assistant on studies of trade barriers, economic sanctions and the North American Free Trade Agreement (NAFTA). While in the Lemberg Program, Lee spent a semester at Bocconi University in Milan and worked for Creditanstalt-Bankverein in New York analyzing credit quality for Fortune 500 and middle market borrowers. On

graduation, Lee accepted a position with the Federal Reserve Bank of New York as a bank examiner in their International Department.

Joseph Curro, Jr. '93 graduated *cum laude* in Soviet and East European studies from Tufts University in 1987. He then worked as a legislative aide for Massachusetts State Senator William Golden, with responsibilities for managing the legislative agenda and following the state budget. Fluent in Russian and German, Joe next moved to the Jewish Vocational Service, where he counseled recent Soviet and East European refugees on job search strategies and retraining options. He also worked with the East Europe Investment

Corporation, consulting with corporate, educational, governmental and nonprofit institutions on management training initiatives in the former Soviet Union and Eastern Europe. After graduating, Joe will move to the Plekhanov Institute in Moscow, where he will do research for a year as the 1993 Bronfman East-West Fellow, selected in a nationwide competition.

Robert Stoellinger '92 received his Bachelor of Science in business administration from Innsbruck University in Austria. His internship experiences in Austria included software engineering for two companies and a position with IBM working on the company's Porsche account. Robert then worked for a leading commercial bank in Vienna on economic and financial analyses of joint ventures in Eastern

Lemberg Student Association soccer team



Europe. This job confirmed Robert's interest in business opportunities in the former socialist states, and after completing the Lemberg Program, Robert accepted a position at KPMG Peat Marwick in Budapest, Hungary. As a senior assistant, he works directly with Austrian clients to establish new business ventures in Hungary.

Donna Hill '92 came to Brandeis with an undergraduate degree in molecular biophysics and biochemistry from Yale University and an M.A. in technology policy strategy with high distinction from Boston University. Donna also helped to write business case studies at the Harvard Business School. While in the Lemberg Program, she won several honors, including an essay prize from the U.S. Commercial Finance Association and an award in the Pioneer Institute's Better Government Competition. Donna studied at ESSEC in Paris and interned with Banque Paribas. She is now an associate with Goldman Sachs in New York.

Anthony Ohemeng-Boamah '91 received both his B.A. and M.A. degrees from Brandeis. Tony, a native of Ghana, subsequently moved to the United Nations as a project advisor, and is currently assigned to Guinea-Bissau to supervise the implementation and progress of several U.N.-sponsored projects. Fluent in French as well as two African languages, Tony worked for Junior Enterprise as a market analyst during his semester at ESSEC in Paris. On his return to Boston, in addition to his coursework in the Lemberg Program, Tony researched and prepared market surveys and economic profiles on selected African countries for the Massachusetts Office of International Trade and Investment.

Stephanie Schear '90 joined the prestigious Presidential Management Internship Program after graduating from the Lemberg Program. She spent two years as an international economist in the Treasury Department, focusing on financial negotiations with Japan.

Overseer Stephen Axilrod with students Maria Haza (left), Mathias Ringel and Jing Li at a New York reception



Subsequently, Stephanie accepted an offer from the investment banking firm of Alex Brown & Sons, where she works on mergers and acquisitions involving high technology companies. The roots of these interests can be traced to several research papers Stephanie wrote at Brandeis on international technology competition, to her studies of high technology industries in Japan and to an internship analyzing software and medical equipment markets for the Massachusetts Office of International Trade and Investment.

Current Students

Joanne Aron grew up in Kent, Ohio and graduated with honors from Trinity College in Dublin, Ireland, with a bachelor's in economics and politics. She is fluent in French and Italian, has also studied for a year at L'Institut D'Etudes Politiques in Strasbourg, France, and has traveled widely through Europe. As part of her studies in the Lemberg Program, Joanne returned to Milan to spend the spring 1993 semester at Bocconi University. After completing her semester in Italy, she spent the summer as an intern at the Union Bank of Switzerland in New York.

Ahmet Bilgen, a native of Turkey, received his undergraduate degree in economics from Bogazici University in Istanbul in 1991. After his graduation, Ahmet spent a year in the economics Ph.D. program at the University of Maryland. While in school, Ahmet held several internship positions with Demirbank T.A.S., a bank closely associated with the Central Bank of Turkey. His most recent position was assistant to the treasurer, where he coordinated various foreign exchange operations and created an econometric model analyzing the relationship between interest rates and foreign exchange rates in the Turkish economy. He will spend his semester abroad at Fundação Getúlio Vargas in Sao Paulo, Brazil, before returning to complete the Lemberg Program in the spring of 1994.

Toshie Iwase graduated from Tokyo University with a bachelor's in liberal arts where she wrote her thesis on "Women's Work in West Germany and Japan," a comparative and analytical look at women's role in the workforce. Upon graduation from Tokyo University, Toshie worked for Westdeutsche Landesbank in the Credit Analysis Section and then moved to the Economic Planning Agency of the Japanese government. Here she has held positions in the Coordination Bureau where she was engaged in analyzing Japanese trade; the Overseas Research Division where she researched the German economy; and in

the Economic Research Institute. Toshie will be spending the fall 1993 semester at The Koblenz School of Corporate Management in Germany before returning to finish the Lemberg Program in the spring of 1994.

Alain Hedges received his Bachelor of Science in physics and applied mathematics from Western Michigan University. After graduation, Alain began a nine-year career at the Ford Motor Company in their car product development department. He began as a mechanical and electrical engineer in the design and development of tests and test systems. He then moved to the design and management of the company's computer systems and project management in the car product division. Moving into more senior management roles, he quickly gained more responsibility in the product and programs management division. Currently, Alain is a product programs analyst in the North American Automotives Operations division, where he is developing corporate strategies for future growth and overseeing the unification of two product operations. Alain is interested in strengthening his background in international trade and finance and hopes to study the interaction of medium and large corporations with domestic and foreign economies.

Faculty

Barbara J. Alexander
Assistant Professor of Economics; Ph.D., Harvard University. Major interests include industrial organization and regulation. Has been a teaching fellow at Harvard University and worked as a consultant for several major consulting firms. Papers include "Prime Contract Competition Regimes and Sub-Contracting Among Military Aircraft Manufacturers," "Two Views on Antitrust Policy," "The Impact of the National Industrial Recovery Act on Cartel Formation and Maintenance Cost" (*The Review of Economics and Statistics*, forthcoming, 1994) and "A Welfare Analysis Approach to the Time-of-Day Pricing Decision" (*Public Utilities Fortnightly*, 1980).

Brian R. Bruce
Adjunct Professor of Economics; M.S., De Paul University; M.B.A., University of Chicago. Specializes in international financial management including asset allocation, portfolio selection, currency management and derivative strategies. Concurrently vice president, State Street Bank and Trust Company, and editor in chief, *Journal of Investing*. Previous positions include director of quantitative international equity department, Northern Trust Company. Editor of *Quantitative International Investing* (Probus 1990), *Marketing Investment Management Services* (Probus 1992), *Real Estate Portfolio Management* (Probus 1991) and coeditor of *Global Portfolios: Quantitative Strategies for Maximum Performance* (Dow Jones-Irwin 1991). Articles include "Global Synthetic Index Funds" (Chicago Mercantile Exchange Strategy paper, 1992), "Developing a Global Index Fund—A Framework for Analysis" (*Japanese Security Analysts Journal*, 1991), "Wrestling with Innovation" (*Investing*, 1991) and "Tactical Asset Allocation: Trends and Prospects" (*Investment Management Review*, 1988).

John D. Capeci
Assistant Professor of Economics; Ph.D. Princeton University. Major interests are public finance, finance and econometrics, focusing on state and local government fiscal

policy. Taught economics at Princeton University and has been a research assistant for the Federal Reserve Board of Governors. Articles include "Credit Risk, Credit Ratings, and Municipal Bond Yields" (*National Tax Journal*, 1992), "Local Fiscal Policies, Default Risk, and Municipal Borrowing Costs" (*Journal of Public Economics*, 1993). Working papers include "Local Debt Limits and the Proliferation of Special Districts Governments" and "Market Efficiency and Inflows to Mutual Funds" (with P. Rathjens).

Anne P. Carter
Fred C. Hecht Professor of Economics; Ph.D., Harvard University. Primary interests are technical progress and technology transfer. Served as dean of the faculty at Brandeis and taught at Harvard, Wellesley and Smith. Has been consultant to Data Resources, Economic Council of Canada and United Nations and recipient of grants from Social Science Research Council, Rockefeller Foundation and the National Science Foundation. Member of the editorial board of the *Review of Economics and Statistics*, member of the corporation of Resources for the Future and trustee of the Russell Sage Foundation. Member of the governing council of the International Input-Output Association. Author of *Structural Change in the American Economy*, (Harvard, 1970), *Energy and the Environment* (Brandeis University, 1976) and *The Future of the World Economy* (Oxford, 1977) and articles, including "International Effects of Energy Conservation" (*Scandinavian Journal of Economics*, 1981), "Can Technology Change Too Fast?" (*Structural Change and Adjustment in the World Economy*, Macmillan, 1987), "Knowhow Trading as Economic Exchange" (*Research Policy*, 1989) and "Appropriation and Profits in a Leaky System" (*Entrepreneurship, Technological Innovation and Economic Growth*, University of Michigan, 1992).

Atreya Chakraborty
Assistant Professor of Economics; Ph.D., Boston College. Specializes in industrial organization, corporate finance, economics of regulation and antitrust and labor economics. Taught at Boston College, University of Western Ontario and Delhi University. Papers include "Intensity of Takeover Defenses: The Empirical Evidence" (with C.F. Baum, *Computational Techniques for Econometric and Economic Analysis*, Kluwer Academic Publishers, 1993), "The Adoption of Takeover Defenses and Tobin's Q" (with C.F. Baum), "Golden Parachutes, Poison Pills, and Synergies from Raids" (with K. Farah) and "The Costs of Dilution Factors and the Free-Rider Problem."

Reid W. Click
Lecturer in Economics; Ph.D. Candidate, University of Chicago; M.B.A., University of Chicago. Major interests are international corporate finance and investments, open-economy macroeconomics and money and banking. Taught at the University of Chicago Graduate School of Business and the Academy of Economics in Poznan, Poland. Served as a consultant for the World Bank and Ibbotson Associates, Inc. in Chicago. Coeditor of *Readings in International Business: A Decision Approach* (MIT Press, 1993). Working papers include "Optimum Relative Seigniorage Taxation and the Demand for Money" and "The Dynamics of Seigniorage and Conventional Taxation with Adjustment Costs."

F. Trener Dolbear, Jr.
Clinton S. Darling Professor of Economics; Ph.D., Yale University. Specializes in macroeconomics, theory and computer simulations and uncertainty and rational behavior. Taught at Stanford, Carnegie-Mellon and Yale before coming to Brandeis. Has spent several semesters as an academic visitor at the London School of Economics. Awarded Brookings Economic Policy Fellow and grants from National Science

Foundation, Ford Foundation and Resources for the Future. Articles include "Social Risk and Financial Markets" (*AER*, 1971), "Computer Simulation Exercises for Economics Statistics" (*Journal of Economic Education*, 1984), "The Use of Microcomputers in Economics Statistics Courses" (*Social Science Microcomputer Review*, 1986) and "Is Racetrack Betting on Exactas Efficient?" (*Economica*, 1993).

Hayden F. Estrada

Adjunct Professor of Economics; Ph.D., London Institute. Interests include international marketing and sales. Present positions include managing director, Dennison International Co.; president, International Business Center of New England; and chairman, Board of Governors, New England Export School. Member of the advisory council of the Fletcher School of Law and Diplomacy at Tufts University and on the advisory council for the Brandeis University/Babson College "Partnership for Export-Led Growth" project. Publications include "Video Recording: A Future Tool for Education and Journalism" (*The Institute Press*, 1965) and "Romancing the Bear: Marketing Opportunities in the USSR" (*Babson Entrepreneurial Review*, 1989).

Robert Evans, Jr.

Atran Professor of Labor Economics; Ph.D., University of Chicago. Interests include labor economics, economic history and Japan. Served as dean of the College of Arts and Sciences at Brandeis. Taught at Keio University in Tokyo and MIT. Fulbright Research Scholar, Japan, 1982-83; 1988-89. Author of *The Labor Economics of Japan and the United States* (Praeger, 1971) and *Developing Policies for Public Security and Criminal Justice* (1973). Articles include "The Transition from School to Work in the U.S." (*Educational Policies in Crisis*, 1986), "Haken Rōdō Shū" [Dispatched Workers] (*Nihon Rōdō Kyōkai Zasshi*, 1989), "Japan's Labor Market: Continuity and Change" (*Keio*

Business Review, 1990) and "The Puzzle of Early Retirement and Permanent Layoffs in Japanese Labor Markets" (*Journal of Asian Economics*, 1992).

Michael Haselkorn

Lecturer in Economics; Ph.D., University of Chicago. Specializes in accounting and finance. Concurrently associate professor of accounting at Bentley College. Was a visiting research fellow at Hebrew University during a 1989-90 sabbatical in Israel. Has taught at Adelphi University and worked with Arthur Andersen & Co. and Inland Steel Company. Publications include *Instructor's Guide to Larson's Fundamental Accounting Principles*, with E. Levy (Irwin, 1987).

Jane E. Hughes

Adjunct Professor of Economics; M.A., School of Advanced International Studies, Johns Hopkins University; M.B.A., New York University. Previous positions include vice president, Manufacturers Hanover Trust Company, New York; senior advisor, World Political Risk Services, New York; and assistant treasurer, Bankers Trust Company, New York. Areas of specialization are Third World debt, sovereign risk, foreign exchange markets and international cash management. Publications include "The Countries of the Future Don't Look So Hot Today" (*Euromoney*, 1983), "The Forex Pressure on Socialist Governments" (*Institutional Investor*, 1984), *Sovereign Risk* (Euromoney Publications, 1988), "How to Buy Cash Management Products" (*Journal of Cash Management*, 1988), *The Global Debt Crisis: Forecasting the Future from Regional Perspectives* (Pinter Publishers, 1989), *Latin American Debt in the 1990s* (Praeger Publishers, 1991), and "Canny Managers Lured Abroad" (*Brandeis Review*, 1992).

Gary H. Jefferson

Associate Professor of Economics; Ph.D., Yale University. Interests include China, development, transition economics and industrial organization. Holds master's degrees from the Fletcher School of Law and Diplomacy and the London School of Economics. Serves as research director of a World Bank research project on enterprise reforms in China. During the 1986-87 academic year was a Fulbright Scholar at Wuhan University in China. Recent papers include "The Aggregate Production Function and Productivity Change" (*Oxford Economic Papers*, 1988), "China's Iron and Steel Industry: Sources of Enterprise Efficiency and the Impact of Reform" (*Journal of Development Economics*, 1990), "The Impact of Reform on Socialist Enterprises in Transition: Structure, Conduct and Performance in Chinese Industry" (*Journal of Comparative Economics*, 1991), "Lessons from China's Economic Reforms" (*Journal of Comparative Economics*, 1992) and "Growth, Efficiency, and Convergence in China's State and Collective Industry" (*Economic Development and Cultural Change*, 1992).

Arthur Lewbel

Associate Professor of Economics; Ph.D., Massachusetts Institute of Technology. Specializes in econometrics, demand theory and aggregation issues. Previously a consulting economist at Data Resources, Inc. Has received grants from the National Science Foundation and the National Institutes of Health. Associate editor of the *Journal of Econometrics*, the *Journal of Business and Economic Statistics* and the *Journal of Applied Econometrics*. Publications include "A Unified Approach to Incorporating Demographic or Other Effects into Demand Systems" (*Review of Economic Studies*, 1985), "Bliss Levels that Aren't" (*Journal of Political Economy*, 1987), "MICRO-EX: Computerized Exercises in Microeconomics" (Macmillan, 1989), "Income Distribution Movements and Aggregate Money Illusion" (*Journal of Econometrics*, 1990), "The Rank

of Demand Systems: Theory and Nonparametric Estimation" (*Econometrica*, 1991) and "The Information Content of Equivalence Scales" (*Journal of Econometrics*, 1991).

Rachel McCulloch

Rosen Family Professor of Economics; Ph.D., University of Chicago. Areas of interest include international trade, investment and technology transfer. Previously taught at the University of Chicago, Harvard University and the University of Wisconsin. Currently a research associate at the National Bureau of Economic Research, a member of the Advisory Council of the Institute for International Economics and a director of the International Trade and Finance Association. Recent publications include "International Competition in Services" (*The United States in the World Economy*, Chicago, 1988), "U.S.-Japan Economic Relations" (*Trade Policy Issues and Economic Analysis*, Chicago, 1988), "The United States-Canada Free Trade Agreement" (*Proceedings of the Academy of Political Science*, 1990), "Why Foreign Corporations Are Buying Into U.S. Business" (*Annals of the American Academy of Political and Social Science*, 1991) and "The Optimality of Free Trade: Science or Religion?" (*American Economic Review*, 1993).

Peter A. Petri

Carl Shapiro Professor of International Finance; Ph.D., Harvard University. Interests include international trade, development and East Asia. Serves as director of the Lemberg Program and consultant to the World Bank and the United Nations. Has received grants from the U.S. departments of education, health and human services, and state; the Brookings Institution; and the Food and Agriculture Organization of the U.N. Senior editor of *Journal of Asian Economics* and a former editor of *Applied Mathematical Modeling*. Author of *Modeling Japanese-American Trade: A Study*

of Asymmetric Interdependence (Harvard, 1984); editor (with S. Gerlach) of *The Economics of the Dollar Cycle* (MIT Press, 1990); and author of articles, including "Capital Flows and Export Externalities: An East Asian Cure for the Dutch Disease?" (*Asian Economic Journal*, 1989), "Market Structure, Comparative Advantage and Japanese Trade Under the Strong Yen" (*Japan and the U.S.: Trade and Investment*, 1992), "Platforms in the Pacific: Trade Effects of Direct Investment in Thailand" (*Journal of Asian Economics*, 1992) and "Is the United States Bowing Out of Asia?" (*Journal of Asian Economics*, 1993).

Michael G. Plummer

Assistant Professor of Economics; Ph.D., Michigan State University. Interests include international trade and finance, regional economic integration and international development with a focus on ASEAN. Previously held positions as associate professor of economics, Monterey Institute of International Studies, and research associate, East-West Center (Honolulu). Has coordinated projects for and/or been a consultant to UNDP, ESCAP, Asian Development Bank, ASEAN Secretariat, Pacific Economic Cooperation Conference, Institute of Developing Economies, as well as several U.S. and Asian government agencies. Monographs include *ASEAN-U.S. Initiative* (ISEAS, 1990), *ASEAN Economic Cooperation for the 1990s* (Philippine Institute of Development Studies and the ASEAN Secretariat, 1992). Articles include "Effects of Economic Integration in Developing Countries on ASEAN and the Asian NIEs" (*World Development*, 1992), "Efficiency Effects of the Accession of Spain and Portugal to the EC" (*Journal of Common Market Structure*, 1991), "Competitive Advantages, Two-Way Foreign Investment and Capital Accumulation in Korea" (*Asian Economic Journal*, 1992) and "ASEAN Economic Cooperation in the New International Economic Environment" (*ASEAN Economic Bulletin*, 1991).

Alan M. Rugman

Visiting Professor of International Business; Ph.D., Simon Fraser University. A specialist in international business on leave from the Faculty of Management, University of Toronto. He has served as research director of the Ontario Centre for International Business, and director of the Ontario Centre for International Business at Dalhousie University, and has consulted for Kodak Canada, Imperial Oil Canada and many other companies and government agencies. He has received numerous research grants, is a fellow of the Academy of International Business and was president of the North American Economics and Finance Association. He is senior advisor to the government of Canada on the Canada-U.S. Free Trade Agreement and NAFTA. His books include *Inside the Multinationals* (Columbia, 1981), *Administered Protection in America* (Routledge, 1987), and *Multinationals and Canada-U.S. Free Trade* (Routledge, 1990). Editor of an annual series *Research on Global Strategic Management*. Articles include "Implications of the Theory of Internationalization for Corporate International Finance" (*California Management Review*, 1980), "The Influence of Hymer's Dissertation on the Theory of Foreign Direct Investment" (with John H. Dunning, *American Economic Review*, 1985), "Strategic Trade Policy Is Not Good Strategy" (with A. Verbeke, *Hitotsubashi Journal of Commerce and Management*, 1990), "U.S. Trade Laws as Barriers to Globalization" (with M. Gestrin, *The World Economy*, 1991), and "Porter Takes the Wrong Turn" (*Business Quarterly*, 1992).

Barney K. Schwalberg

Professor of Economics; Ph.D., Harvard University. Interests include the Soviet economy, labor markets and the economics of education. Taught at University of Wisconsin prior to Brandeis. Associate with the Russian Research Center at Harvard University; current interests include educational and manpower aspects of the Soviet economy. Author of *Soviet Education Policy: Lessons for Developing Nations* (U.S. State Department, 1977) and "Wages, Labor Markets and Professional Manpower in the U.S.S.R., 1950-1978" (*National Council for Soviet and East European Research*, 1981).

Allen Sinai

Adjunct Professor of Economics; Ph.D., Northwestern University. Specializes in macroeconomic theory and policy, business fluctuations, forecasting, econometric modeling and financial economics. Concurrently managing director, Lehman Brothers, and president and chief executive officer of Economic Advisors, Inc., a wholly-owned subsidiary of Lehman Brothers. Was an invited presenter at the December 1992 Little Rock Economic Summit and has consulted with state and federal governments. Publications include "The Monetary-Fiscal Policy Mix: Implications for the Short Run" (*American Economic Review*, 1986), "The Mechanisms of the Business Cycle in the Postwar Era" (*The American Business Cycle*, 1986), "The U.S. Budget: Progress But Not Enough" (*Amex Bank Review*, 1987) and "The Crash of '87 and the Economy of '88" (*Challenge*, 1988).

Stephen P. Tocco

Adjunct Professor of Economics; B.S., Massachusetts College of Pharmacy; Graduate Studies, Northeastern University; C.S.S., Harvard University. Specializes in economic policy. Concurrently Massachusetts secretary of economic affairs and special assistant to Governor William Weld. Past positions include: president, The Strategy Group, a division of Luca & Allen, P.C.; executive vice president, Associated Builders and Contractors, Inc.; executive assistant to U.S. Congressman Edward Markey; and consultant for the Massachusetts Department of Education.

Richard S. Weckstein

Carl Marx Professor of International Trade and Finance; Ph.D., Yale University. Specializes in development, law and economics and international trade. Previously taught at Williams College and University of Rochester. Other positions include expert economist and economic consultant to lawyers and judges. Ford Foundation consultant to government of Indonesia and consultant to the World Bank. Author of *The Expansion of World Trade and The Growth of National Economies* (Harper, 1968), "Shadow Prices and Project Evaluation in Less Developed Countries" (*Economic Development and Cultural Change*, 1972) and "Food Security: Storage vs. Exchange" (*World Development*, 1972).

Robert S. Weiner

Assistant Professor of Economics; Ph.D., Harvard University; M. Inst. Pet. Interests include industrial organization, international business, regulation and public policy, financial markets, and environmental and natural resource economics. Has been an associate at ICF Inc. in Washington, D.C., and is currently research fellow at the Business-Government Center, Kennedy School of Government, and research associate at the Center for the Study of Futures Markets, Columbia University. Publications include "Contracting and Price Adjustment in Commodity Markets: Evidence from Copper and Oil" (*Review of Economics and Statistics*, 1989), "Multinational Corporations, Transfer Prices, and Taxes" (*Taxation in the Global Economy*, 1990), "Implicit Options in Forward Contracts" (*Review of Futures Markets*, 1991), "Is The World 'One Great Pool'?" (*Energy Journal*, 1991), "Efficient Contracts and Market Power" (*Journal of Law and Economics*, 1991), "Transfer Prices and the Excess Cost of Canadian Oil Imports" (*Canadian Journal of Economics*, 1992) and "Long-Term Contracting and 'Multiple-Price' Systems" (*Journal of Business*, 1992).

Courses Offered

Finance

IEF 115b

International Financial Markets

Fall

Analysis of the institutions and instruments of international capital markets, including new market participants. Review of spot, forward and options markets for foreign exchange, as well as Eurocurrency and international bond markets, making extensive use of case studies.

IEF 117a

Innovation in Global Financial Markets

Fall

Analyzes the development of new financial instruments and relates innovation in financial markets to the liberalization of national regulation; applications to selected episodes including the emergence of Great Britain in the 19th century and Japan in the 20th century as dominant capital exporters.

IEF 205a

Financial Theory

Fall

Topics related to financial economics, including investors' attitudes toward risk, portfolio selection, asset pricing models (Capital Asset Pricing Model and the Arbitrage Pricing Model), options and future markets, the efficient market hypothesis and the determinants of a firm's financial structure.

IEF 210a

International Corporate Finance

Spring

An economic approach to financial management in multinational corporations. Concepts from international macroeconomics are applied to the firm in order to analyze direct foreign investment, particularly foreign exchange exposure, risk and hedging. Other topics are international counterparts to issues in domestic corporate finance, including international cash management, the debt denomination decision, international capital budgeting, international taxation and political risk. Emphasis is on applying economic and financial theory to management decisions through a series of quantitative assignments and case studies. (Formerly IEF 111a)

IEF 211b

Case Studies in International Finance

Spring

Analysis of international corporate finance using case studies in the areas of foreign exchange exposure management, corporate capital transactions, foreign investment analysis, international banking and investment banking.

IEF 213b

International Portfolio Management

Spring

Concepts of modern portfolio theory will be applied to a global framework. Topics covered will include asset allocation, portfolio selection for equities, portfolio selection for fixed income, currency management and derivative strategies. Students will be involved in researching and presenting a paper on a global investment topic.

IEF 215b

Options and Derivatives

Spring

Examines financial innovations in the securities market. Includes extensive analysis of futures and forward contracts, options and swaps. Valuation of these contracts and their use as dynamic hedging instruments will be examined in detail. The role of secondary mortgage market and the various derivative mortgage products will also be analyzed in the context of asset-backed lending.

ECON 171b

Advanced Topics in Finance

Fall

Investigates several topics in finance in greater detail than in IEF 205a, including the theory of choice using state-preference utility theory, the pricing of contingent claims, future contracts and markets and current empirical analysis into questions in finance.

International Economics

IEF 201a

International Macroeconomics I

Fall

Analysis of national accounts and economic fluctuations, equilibrium in goods and money markets, aggregate supply and demand, and the role of trade and international capital movements. Open-economy concepts are stressed, and international comparisons are used to highlight the microeconomic determinants of macroeconomic institutions and policy.

IEF 202b

International Macroeconomics II

Spring

Reviews standard international macroeconomics, including balance of payments accounting, PPP and interest parity, and the Mundell-Fleming Paradigm. Advanced topics include speculative attacks against fixed exchange rate regimes, models of target zones and stopping hyperinflation.

IEF 299b

Seminar in International Economics and Finance

Spring

In-depth analysis of special topics in contemporary international economics and finance. Topics vary from

year to year and have included Korean export and financial market policies, the U.S.-Canada Free Trade Agreement, U.S.-Japan economic relations and the world oil market. The seminar features presentations by invited professionals and students. Students are required to participate actively and contribute several short research papers.

ECON 141b

Economics of Technological Change

Spring

Technological change as the central focus of modern economies. Topics include the economics of research and development, innovation, diffusion and technology transfer, appropriability, patents, information markets, productivity, intersectoral effects and global competitiveness.

ECON 157a

The Economics of the Environment and of Natural Resources

Fall

Examines theoretical and policy problems posed by the use of both renewable and nonrenewable resources. Theoretical topics include the optimal pricing and depletion of resources, the optimal use of standards and taxes to correct pollution problems under uncertainty, the measure of costs and benefits and the effect of technological change on resource use.

ECON 160a

International Trade Theory

Spring

Causes and consequences of international trade and factor movements. Topics include determinants of trade, effects of welfare and income distribution, trade and growth, protection, foreign investment, immigration and preferential trading.

ECON 162a

Regional Economic Integration in Theory and Practice

Fall

This course surveys recent initiatives to create trade blocs in Europe, the Americas and Asia and analyzes their economic implications within and outside the blocs and for the global trading system.

ECON 172b

Money and Banking

Spring

Considers the operation of banks and other financial institutions in a money- and capital-market setting. The role of central banks in the control of the quantity of money is examined in relation to the performance of the national economy. Supervision of banks, insurance of deposits, reform of banking legislation as well as the internationalization of banking are also studied.

ECON 175a

Development Economics

Spring

Draws on formal models and empirical literature for the purpose of investigating economic growth, production, sectoral development, household fertility and savings decisions, and external trade and investment.

ECON 176b

Theory and Practice of the Firm in Comparative Perspective

Spring

The firm is a basic unit of economic organization. This course moves beyond the conventional treatment of the firm as a blackbox to examine aspects of its structure, behavior and performance. Key issues include ownership and governance, including issues of hierarchy and the principal-agent problem, technical innovation, investment and differences in firms across countries.

ECON 177b

Legal Regulation and Deregulation

Spring

Rate regulation of natural monopolies, antitrust regulation or horizontal and vertical mergers and contracts and the deregulation movement. Focus on the peak-load pricing problem, vertical restraints and case histories of airlines and savings and loan institutions. Students who took ECON 77b in previous years may not repeat ECON 177b for credit.

Management

IEF 121b Law and International Economics Fall

Review of U.S. and foreign laws applying to international transactions and the operation of financial institutions and economic analysis of international, commercial and financial law.

IEF 214b International Business: Economics and Strategy Spring

Concepts and evidence from industrial organization and international trade are applied to problems of business strategy, focusing on competition in international markets. Specific topics include the structure of competition in international industries and the role of institutions such as trading firms and countertrade. The course also examines the role of government through regulation and state-owned enterprise.

IEF 220a International Management Fall

Examines both the international environment and the nature and form of international business arrangements, with a special focus upon the strategic management of multinational enterprises. Reviews relevant trade and investment theories,

develops case studies in the management of key functional areas (finance, production, marketing and human resources), and concludes with concepts of strategic planning.

IEF 221b Laboratory in International Business Spring

Covers the internationalization of U.S. business through direct observation and participation in decisions faced by area companies. Some students research case studies describing the past export experiences of companies, while others prepare consultant reports for companies that are currently developing internationalization strategies. Students work independently, in small teams supervised by faculty.

IEF 225b International Marketing Strategy Spring

Starting with a brief overview of marketing disciplines, the course will develop strategies for entering and operating in diverse international markets at varying levels of investment. The case study method will be used to examine the process that leads to a successful marketing strategy, including financial analysis, economic and geographic evaluation, cultural and political assessment and infrastructure evaluation.

ECON 135a Industrial Organization Fall

Economic analysis of industrial organization and strategy. Topics include markets with a dominant firm, oligopoly (including several models of strategic interaction), monopolistic competition and cartels. Students construct and analyze computer-based models of market structure, conduct and performance.

ECON 136b Managerial Economics Fall

An application of the skills and perspectives of economists to a variety of managerial problems in business and the public sector. Some case studies are included.

HEL 2.53 Organizational Behavior Spring

Examines leadership styles and the affects of organizational structure, policy, vision and culture on the behavior of stakeholders, employees, consumers, stockholders, legislative bodies and the like. Cases and exercises are used extensively.

HEL 2.55 Management Information Systems Fall

Designed to help students deal intelligently with the choices involved in using computers. The main focus is on management tools and the use of computers to improve the performance of organizations. Students will become familiar with basic MIS concepts, the systems development process and a range of important applications and issues.

Quantitative Methods

IEF 283a Quantitative Methods in Economics and Management Fall

Survey of quantitative techniques and computer tools in three important application areas: management information systems, data analysis and forecasting, and financial simulation. The techniques covered include database manipulation, econometric estimation and simulation modeling. A key objective of the course is to help students acquire advanced computer skills through cases and hands-on applications.

ECON 184b Econometrics Fall

An introduction to the theory of econometric regression and forecasting models, with applications to the analysis of business and economic data.

ECON 188b Optimization in Economics Spring

Covers optimization techniques, including linear programming, game and decision theory. Applications focus on microeconomic problems.

Accounting

IEF 112a Accounting and Financial Analysis I Spring

Introduction to basic accounting principles, including analysis of financial statements using case studies. Develops fundamental concepts and applies them to income measurement, capital values and costs, with a focus on international accounting issues.

IEF 212b Accounting and Financial Analysis II Spring

Analysis of the techniques used by accountants to measure assets, equities and profits, with particular emphasis on the preparation of and especially interpretation of corporate financial statements. Survey of alternative accounting systems and analysis of authoritative pronouncements. Emphasis on international issues.

Related Fields

African and Afro-American Studies

- AAAS 117a Communications and Social Change in Developing Nations
- AAAS 119a Introduction to the Cultural History of the Caribbean
- AAAS 126b Political Economy of the Third World
- AAAS 163b Africa in World Politics
- AAAS 167a African and Caribbean Comparative Political Systems

History

- HIST 142b Europe since 1945
- HIST 147b Russia since 1861
- HIST 149a Topics in Soviet History
- HIST 163a American Foreign Relations in the Twentieth Century
- HIST 175a History of Mexico, 1400 to the Present
- HIST 194b Politics and Diplomacy in Europe, 1914-1945

Politics

- POL 129a Communism in Eastern Europe
- POL 150a Politics of Southeast Asia
- POL 157a Politics and Society in Western Europe
- POL 166b Seminar: Issues in International Political Economy
- POL 171b Seminar: Transnational Enterprise and National States
- POL 172b Introduction to International Political Economy
- POL 178a International Politics of the Pacific
- POL 203a Seminar: Comparative Politics
- POL 203b Seminar: Selected Topics in Comparative Politics
- POL 204a Seminar: International Relations Theory
- POL 204b Seminar: Selected Topics in International Relations
- POL 222b Seminar: Policy Analysis and Policy Implementation
- POL 248a Seminar: Contemporary Chinese Politics
- POL 252a Seminar: The Political Economy of Advanced Industrial Democracies
- POL 254b Seminar: Comparative Public Policy

Sociology

- SOC 144b Society and Economy: Sociological Theories of Advanced Capitalism
- SOC 120a Sociology of Underdevelopment
- SOC 147a Sociology of Organizations
- SOC 159a Politics and Society in Contemporary France
- SOC 170b Industrial Sociology
- SOC 208a Seminar in the Sociology of Organization
- SOC 210a The Sociology of Development and Underdevelopment

Lemberg Student Association canoe trip on the Charles River



Current and Upcoming Academic Calendars

	1993-94	1994-95
Students arrive	Sunday August 29	Sunday August 28
Registration	Monday August 30	Monday August 29
Fall classes begin	Thursday September 2	Thursday September 1
Last class	Friday December 10	Tuesday December 13
Exams	Tuesday-Tuesday December 14-21	Wednesday-Wednesday December 14-21
Spring classes begin	Tuesday January 18	Tuesday January 17
Last class	Monday May 2	Tuesday May 2
Exams	Wednesday-Wednesday May 4-11	Thursday-Thursday May 4-11
Commencement	Sunday May 22	Sunday May 21

Getting to Brandeis

Brandeis is located just 10 miles from Boston and is within easy driving distance of the region's major cities.

For further information, please contact the Lemberg Program Office at 617-736-2250.

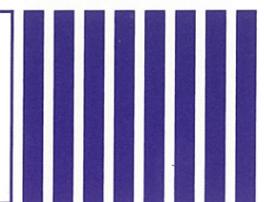


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Route 30
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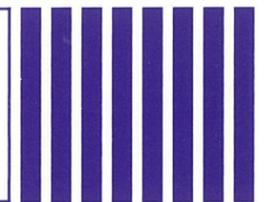


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