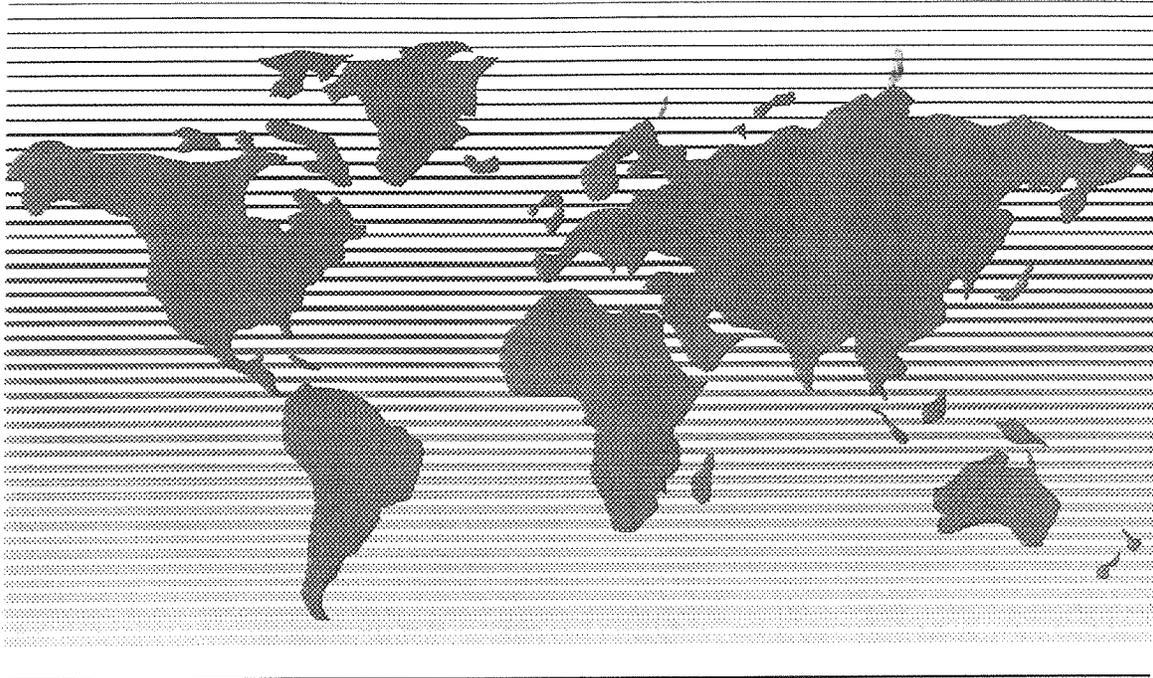


Le LAC
GSIEF Class of 1996
Newsletter



3^{R D} EDITION, SEPTEMBER 1998

Sri Lanka	Japan
Poland	Mauritius
Germany	Lithuania
Uganda	Belarus
Hungary	Macedonia
Russia	Bolivia
Vietnam	Belgium
India	China
Honduras	Italy
Austria	Pakistan
USA	Spain
Denmark	Mexico
Brazil	Netherlands
France	Ecuador
Canada	Switzerland
Nepal	South Africa

Graduate School of International Economics
and Finance
Lemberg Program
Class of 1996

Le LAC
Lemberg Alumni Club Newsletter
3rd Edition
September 1998

Published and Distributed by:
Lexie Riley

PO Box 4426
Park City, Utah 84060-4426

Editors Comments

Welcome to the third edition of Le LAC. It's been a year since we began this publication and we hope that everyone has benefited from the information on our friends and classmates. The two of us, while going through several changes in our own lives, have been busy again trying to track everyone down to find out the latest on new jobs and promotions, relocations, personal lives and mini-reunions across the globe. As usual, we have asked a few classmates to contribute articles, and several others have sent in stories and photos to include in this edition. We encourage you to continue to send us stories.

In this edition, we have added one section to the newsletter - Remembering the Lemberg Days. This section should be used to recount or review one particular event (in each edition) that occurred at Lemberg during the two years that we were in school. Since this event (or experience) will not always be something that the two of us remember (since we were not always together as a class), we encourage you to send in your own stories about something that happened to yourself or to a group of your friends. It can be funny and comical, serious or rather typical of a day at Lemberg. As always, please take our stories with a sense of humor. We do not mean to make fun of anyone in any way that would tarnish the image of that person. We seek only to make each of us laugh remembering the days at Lemberg.

One last thing- please note the address change to the newsletter and the new emails listed below. You can email or snail mail your information. With this in mind, we hope you enjoy the third edition of the Lemberg Alumni Club Newsletter. Keep in touch!!

Lexie and Manuela

Response Cards and Mailing Address

Due to cost cutting purposes and a gradual shift to an online version, we have decided not to send response cards as we did in previous editions. This, however, does not mean that we do not want you to respond to us. Please send any responses and information to:

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Le LAC Class of 1996 Newsletter
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Please update us on your address and phone number, job changes, visits with Lemberg friends, travels, etc. We are also searching for the addresses and phone numbers of many of the Lemberg exchange students from the Fall of 1994, Spring of 1995, Fall of 1995 and Spring of 1996. If you keep in touch with any of these people, please let us know how we can contact them so we can include them in our newsletter mailing.

We named the newsletter "Le LAC" in honor of our international focus and hope to eventually feature articles in many different languages (with translations of course). After hours of brainstorming, we have decided on the eleven sections in this newsletter which will stay consistent for each edition. We welcome any and all contributions to the newsletter. In fact, without your ideas and news this newsletter will not be complete. Please send pictures of our classmates, job news, party stories, wedding announcements, travel & adventure stories, etc. For each edition we will ask one or more than one classmate to write a feature article about corporate life, life in a particular country or just about anything which entertains us.

Letters to the Editors

As hoped, your comments have helped us to improve the contents of this newsletter. We would first like to apologize to Edwin Kikonyogo for spelling his last name incorrectly in the previous editions of Le LAC. We take pride in being accurate and welcome any other corrections to the information in this newsletter. Sorry Edwin! We would also like to apologize to Thai Pham for using his name so much in the planning of the reunion in Boston. Thai made a suggestion and we immediately put him in charge. Sorry Thai! As some of you already know, we never did have the Boston reunion (mentioned in the last newsletter) due to lack of people who were able to attend. We thank Thai for his suggestion and we have been thinking about how we can hold mini-reunions, possibly in London and New York City once a year. We would still like to have a big reunion for the Class of 1996 and the exchange students, but perhaps we can wait until our fifth year reunion (spring of 2001 or fall of 2001) to hold a huge weekend event in Boston.

One other suggestion that we received from Mauro Anastasi is to make an electronic version of the newsletter available to everyone. We will send this newsletter through email as a powerpoint attachment to everyone whose email we have in our records. Our ultimate goal is to create a Class of 1996 Web Page on the internet where we can place the whole newsletter and links to all of our classmates emails. If you have any experience creating this type of web page, please contact Lexie.

Jose Garcia wrote from Albany, NY "Thank you very much for sending the second edition of Le LAC. The fact that you are issuing already a second edition means it is a success and should be celebrated. It shows a commitment as well as enthusiasm - thanks". Thanks Jose for your encouragement! Hopefully we have incorporated the rest of your responses and letters to the editor throughout this newsletter.

Around the World: News

April 1998- September 1998

- Stock markets around the world experience extreme volatility late in the summer into the autumn season. Investors worldwide question whether the downward movement in the equity markets and the seemingly halt in the IPO issuance markets are a sign of an upcoming recession or only temporary downturns to a strong market.
- The 1998 Football (Soccer) World Cup is held in France. France beats Brazil in the final game to win its first ever World Cup.
- The U.S. Embassy in Kenya, Africa is bombed, sending fear to travelers worldwide (including several exchange students who study in Kenya each year).
- Several more investment banks merge with commercial banks. Citibank merges with Salomon Smith Barney and NationsBank merges with Bank of America.
- The Nigerian President dies, sending a sigh of relief to many of the Nigerian people. A western-educated man comes to power and the citizens hope that this means better distribution of the country's capital to the people.

We had to turn to Kino and Peter Petri to give us the latest. Here's what we found out:

- Divya's brother is now a first-year student at Lemberg
- This year's incoming class consists of 67 MA/MBA students and 30 exchange students - Graduate enrollments are 174 this year, up about 40 percent from last year. This includes 9 students in the new MBA/International program, and 24 students in the new evening MS/Finance. New students come from 39 countries and have median work experience of 3 years. Their median GPAs (3.38) and test scores (GMAT=580, GRE=670) remain impressive.
- Three appointments have substantially strengthened the finance faculty: John Ballantine, a new Adjunct Professor, specializes in corporate finance; Blake LeBaron, previously Professor at the University of Wisconsin, specializes in international finance and artificial stock markets; David Simon, from the Federal Reserve Board and Bentley College, specializes in fixed income securities.
- **A first-ever School-wide reunion is planned for June 11-13, 1999 at Brandeis, to celebrate the 10th anniversary of the first Lemberg class. Stay tuned for details.**
- Another first: a course project in Professor Reed's "Venture Business Planning" has turned into Dionis, a software company with a product (tools for Adobe Acrobat) which has been picked up by a large distributor and is selling copies!
- Please mark your calendar for these upcoming events: Dr. Amar Bhattacharya (World Bank's coordinator on Asian crisis), October 28, 3:30 pm; Dr. Kemal Dervis (VP World Bank, Middle East and North Africa), November 4, 11 am; Jeffrey Steiner (Chairman and CEO, Fairchild Industries), November 4, 2:00 pm

Where in the World? - Class of 1996

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Zheng Wang	JP Morgan (NY)		wang_zheng@jpmorgan.com
Ariel Winer	Family Toy Business (Bolivia)	591-2-792607 (H)	arielw@telematic.edu.pe

Please send us your company name, work phone and email address if we do not already have it in this chart. Thanks!!

Remembering the Lemberg Days

"Why Not That Car?" Boston, Fall 1994

This story begins on a day in early fall, 1994. Tired of walking to Sachar and taking the commuter rail into Boston, two Italians and two Germans set out to buy a car for the semester. The four had just begun their exchange semester at Lemberg - the two Italians from Bocconi in Italy, the two Germans from the WHU (Koblenz School of Corporate Management) in Germany. Before setting out for the day, the four had researched local car dealerships, including several used car dealers. The plan was to visit a few places, test drive the cars, ask several questions and hopefully drive one of the cars off the lot by afternoon. Unfortunately, things did not go as smoothly as planned. Each used car dealer exemplified typical used car dealer characteristics - friendly at first, loud and pushy later, slick, phony smile, sweaty handshake. Each man would greet the four as they arrived, listen briefly to their requests and then proceed to show them three or four cars, one of which was in the price range (but looked like a piece of ...) and three others which were more expensive but also much more attractive. The Germans went straight to the transmission, one behind the wheel pumping the gas, the other staring down at the engine, both listening carefully for any undesirable sounds. The Italians, however, were quite different. After looking at the exterior of the car, they would get into the back seat. Watching the Germans test one engine after another (all over the greater Boston area) and never be satisfied with the car, the Italians grew rather impatient over time. So impatient in fact, that one of the Italians, in a very frustrated but sweet sense, exclaimed "Why not that car?". The Germans looked at this Italian and thought he had gone crazy - the transmission was loud, the ride was not smooth, and the price was way over budget. Yes, the Italian said, but "Why not that car?". Alas, the four men, accepting the fact that there would be no car purchase that day, headed home.

Classmates involved in this story: Mauro Anastasi Gregor Hilverkus Christian Koch Armando La Morgia

Where in the World? - Exchange Students

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Michel Bouton	Belgium		F94	
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Christian Staffeldt	Denmark		S96	
Christian Stiermon	Belgium		S96	
Eva Sune	Spain	34 3 440 0542	F94	
Vincent Toubanc	France		F94	
Thibault Vitry	France		F95	

BUSINESS AS USUAL in MALI, WEST AFRICA

by Aruni John

I am back from my travels and thought I would let you know what I thought about Mali, West Africa. This was my first NGO-type trip and the difference between this and a corporate-type trip was hilarious. The "delegates" rather than "investors" were dressed exactly how you might imagine -- jeans, kurtas, cotton bags, sandals, etc. Recycled paper was used for everything and I was told not to bring transparencies for my presentation because of the frequent power failures. So I didn't, which was a really bad move considering two of the other three presenters did have overhead slides. The other person who did not bring transparencies was from the Ivory Coast.

The hotel we stayed in was supposedly designed like a wildlife resort with individual bungalows on the banks of the Niger where the perch are so large that they somersault onto your plate dislodging the french fries. This translated into tin shacks, dismally set in a sub-Saharan setting of reddish sand and forlorn cacti. Each tin shack had a tv in a cage so that one could watch the World Cup in French. I got locked in my room once and could not open the door. I had to call reception in panic and luckily my three months at the Alliance Francaise came back when I triumphantly shrieked "huit" when asked for my room number.

The Niger was in drought mode. We did have decent bread though...both the coffee and bread were excellent, the conference was fun, very international with a strong francophone bias. I felt more like being back at Lemberg than anywhere in supposedly "cosmopolitan" Hong Kong. The one highlight was dinner at D'jenne, a very upbeat restaurant set in a crumbling mansion. The cracks in the walls were tastefully covered with Malian handicrafts and, after a power failure, we were asked to sit still until the Minister of Culture made her entrance. It turned out that she owned the restaurant too and with a single phone call managed to restore power so that we could see our food. The cosmopolitan gathering unanimously agreed that the french fries were definitely better than anything else served, but it was an entertaining evening.

Oh, I almost forgot to mention that upon threat of compulsory vaccination at Senou Airport against yellow fever, a yellow-eyed, yellow-toothed immigration officer suddenly turned into a menacing doctor brandishing a syringe at me. I opted to pay for the visa instead (US\$12), and then realized it said "gratis" after they stamped my passport. Yikes - corruption at a high level.

I left Bamako, eager to meet up with Thai Pham in London, yet found him missing in action. Our Vietnamese man promises to show me the film he shot of all of us before leaving Waltham.

Anyway, I'm now back at work in Kathmandu, and can hear loudspeakers blaring "chakka jam" below. This literally means "no wheels" and that means a valley-wide strike tomorrow - no motorized transport possible. Yet another holiday...tough life...

Kathmandu, Nepal
16 July 1998
Aruni John

Steps in Life
by *Manuela Giangrande*

Throughout my life the word "move" has been part of my daily vocabulary. When I was merely 8 months, I found out that there was no use in crawling on my knees to reach my destination, it would slow me down. My first steps should be on my tiny feet. My first aim- the stairs that took to the "secret room". Needless to say that my parents had to place a fence in front of the stairs to avoid my precocious adventuring. I should have known from those early days that my desire to "move" wasn't just a curiosity, but a need that I couldn't ignore. My thirst for adventure and emotions was promoted further by my father's job. In my early childhood I lived no more than a couple of years in one country, leaving behind friendships and memories. My twin sister and I learned soon that the most stable thing in our lives were those very friendships and relationships that we build along the way. The rest was very unstable, and part of what seemed a pattern. This designed our destiny, if one does exist for each of us. Thus, all my other steps were a mirror image of my first steps in Saudi Arabia.

You might be wondering why I am sharing this with all of you, and what the tie is with Lemberg. First reason is that if I don't write an article for this edition, my head will soon be crashed. Second, I don't want to bore all of you with any more work related information. There is also one obvious connection with all of you, if I had not taken those steps, I might not have reached Sachar! The most important though is that I wouldn't have learned one thing which has given my life a degree of stability- that my home is where my friends are ...in every corner of the world. My job and residence may change, but my "home" will always be there. The physical location won't matter. I had further proof of this in several occasions this past six months.

Last April, I decided that it was time for me to move back to Europe, and leave Boston behind. There couldn't have been a better opportunity, due to circumstances. My desire for change had already reached a dangerous limit. I decided to go to London to see what it had to offer. Thai helped me feel at home, once I got there. We also saw Simon Rozas, and Greg Hilverikus. Though, I was facing a period of instability and insecurity, I felt at "home". My job and residence were changing, but my friends were the same. Most importantly, they were still there for me.

Another circumstance which brought to my mind the same thoughts was Timo's wedding. Lexie met with me in London, and we both went to the wedding together. I had not seen most of them for over a year, and certainly not everybody at once. Once again, I felt at "home"- the feeling was the same as the one that brought us together at Lemberg ... neither the place, nor our current lives changed it. (For a more detailed description of the trip, read Lexie's article). Lexie and I also met with Mauro Anastasi, after four years. No need to say that it was just like the good old days of 1st semester grad housing! In Milan, I also had the opportunity to see Armando La Morgia, and his words were: " I feel like we have just seen each other yesterday ... you are the same!" Hopefully, I will be able to meet up with Divya as well. We share so many memories.

Lemberg has given us all something more than a degree ... it has given us a "home". A "home" in every corner of the world. Wherever each one of us wonders. Now I understand my eager attempt to climb those stairs on my feet when I was a toddler. If, the whole world was waiting for me, I couldn't waste time! Especially, now that I know it would eventually bring so many friends on my path.

Dear Classmates,

After living in so many places around the world (and most likely not spending much time in the city of your birthplace) - What is your definition of "HOME"? Where do you consider your home?

Thanks to Manuela we have one definition of home. We would, however, love to hear what you have to say about this topic. Please write to us. We'll include answers in the next edition of Le LAC.

Photographic Images of the Real World

Photos not yet available
on online version -
soon to be scanned

1996 Class Update

Again, it has been a challenge to keep up with the fast pace of everyone's moves and recent news concerning jobs and personal life, but I think you will find that we have some interesting news for this September edition of the newsletter.

Where do we start? Perhaps we will begin with news that **Slava Smerkis** and **Timo Pape** have recently gotten married (no, not to each other). Slava got married this summer to Zhenya, a woman from Moscow that he met a couple of years ago when he returned home to work at BCG. According to Slava, the July wedding was very nice and the two are happy to be together. Slava does admit that married life is different but he's adjusting to it. Just after the wedding, they went on a trip to the Caribbean and then moved to New York City for Slava's three month training program with Salomon Smith Barney. Apparently, Slava is enjoying his investment banking job as he waits for the Citibank merger to close and is eager to return back to Moscow.

After an official city hall wedding in the States last spring, **Timo Pape** and Dayle Prowse recently got married this September in a church in Germany. Dayle and Timo met in high school in Indonesia and have stayed in touch for several years. Both currently work at Adidas in Portland, Oregon. Dayle is an engineer and holds a masters degree in that field. Along with Timo and Dayle's other friends from Germany, Canada, India, Jordan, and France, Manuela and Lexie had a chance to go to the wedding in Munster, Germany. The wedding and the reception to follow were absolutely lovely. Timo, wearing a tie for perhaps the first and last time in his life, looked more like a Wall Street banker than an Adidas sportsman as he smoked a cigar and drank sambuca shots. A multi-lingual Kiepenkerl (a historical figure from Munster that brought gifts in his pack and news from neighboring towns) entertained the wedding party with symbolic gifts and stories in low German. After the wedding, Timo and his wife planned to travel to Oktoberfest in Munich, and then to visit Florence and Berlin. Timo has also been travelling a lot for Adidas, twice around the globe. And Dayle and Timo (for their first honeymoon) spent a week on a 48ft. sailboat in the Caribbean, island hopping, snorkeling with sea turtles and drinking margaritas.

In other wedding news, **Divya Mirza** and her husband to be, Adi, will get married in India on February 26th. Please see the photo page for a picture of Divya and Adi at their engagement dinner. After the wedding, Divya

and Ari will live in Toronto, Canada. Recently, on a business trip in Milan, Divya visited **Mauro Anastasi** again, this time with lots of news about her upcoming wedding. Divya is still working for Apcom Exports (her father's business) and would like to continue working for him in Toronto.

We have lots of recent news from **Thai Pham** since Manuela and Lexie stayed with Thai for quite a while when they were in London this month. For the past year, Thai has been living in a beautiful apartment along the Thames river in London. At the beginning of October, Thai will be moving back to Zurich, Switzerland with his company, Swiss Re. Spending most of his time at work in the financial district and at the local sports club (where he met his girlfriend), Thai seems to really enjoy London and not want to leave. On his most recent vacation, he took a trip to Scotland and the western part of England, where he had a chance to see Bath and Stonehenge.

This fall when Manuela met with Thai in London, she was the witness of an amusing event. As they were walking near Tower Bridge at 7:30pm on a Friday, a business woman came dashing by ... inviting Thai to join her for some fun ... However, Thai was not quick enough, and didn't follow her ... Missing a great opportunity to increase his networking ability, and a chance of a life time! So beware when you visit London ... NETWORK NETWORK!

Thai and **Atsushi Kuwabara** met up in London late this summer. Atsushi is back in Japan, working at MITI (the Ministry of International Trade and Industry). Atsushi would love visitors anytime so make sure you get in touch with him if you are in Japan. **Wolfgang Preis** may or may not still be in Japan. After months of searching for Wolfie and finding him in Japan, we have once again lost touch with him. So, please, if you know where Wolfie is, let us know.

Edwin Kikonyogo wrote to say that he left Citibank over a year ago and is currently working for Deutsche Morgan Grenfell in Johannesburg. He was initially hired into the project and structured finance division, but he has since moved into the major restructurings taking place in the South African gold mining industry. Edwin says that this is the best place in the world to be if one is working in the gold sector. He confirmed that he did spend three months in London at the end of the year, and did see **Filip Beuls** (still working long hours) and **Simon Rozas**.

Le LAC, 3rd Edition, September 1998

We'd love to hear from you Filip - everyone says you work so hard that they never have a chance to see you!!

Simon Rozas is living outside of London with his wife. He says that it always amazes him how much different life is for him now than when he was in school. There will be a family wedding sometime next summer (they got married in a small wedding in London last year). At work, Simon has been assigned to projects involving Romania and Bulgaria, two markets which are unstable due to Russia. On the social side, Simon has eaten lunch with Thai two or three times.

From Boston, **Rick Miller** wrote this spring to say that the CFA exam went well. Over the summer, Rick was planning to go back to Milwaukee to find his roots and experience the local culture. He even thought he might be able to bale some hay on the old farm. Hope the Patriots are doing well Rick!!

Alex (Tilo) Brand wrote in to say that he is still having a great time in Boston. When we heard from him in July, he was working with a group of people at Mellon Bank / The Boston Company. Alex said that he stopped by Sachar with **David Bukovac** in early July to find only a few changes, including the shift of Macie's office to a location next to the Chancellor's Suite kitchen. Manuela said she saw Tilo from a distance in Boston, but they never met up.

Aruni John is now based in Kathmandu, Nepal working for a NGO. Please see her article on a recent conference she attended in Mali, West Africa. She also visited Timbuktu and London and reports that everytime she hears from Divya, Divya's going to Italy. Aruni also tried to write to Sulo but hadn't heard from her.

Last we heard, **Ian Rozovsky** was back in the United States working on another rotation for GE. He met up with Slava during Slava's training program in NYC.

Wiktor Daniel has made the decision to take a permanent position with AT&T Wireless in Seattle, WA. Awaiting his wedding and the news of his permanent position, Wiktor and his fiance Meher met up with Timo and Timo's wife several times over the summer for camping trips in Washington State and Oregon. Wiktor also had the chance to be one of Timo's "American" witnesses at his city hall

1996 Class Update (continued)

wedding in the spring. With his job permanent now, Wiktor no longer has the luxury of using the company car and living in the company apartment. Too bad Wiktor. So, he did what all of the rest of us had to do - went out and bought a car and found an apartment. The last we heard, Wiktor was cat-sitting for Timo's cat when Timo went off to Germany for his wedding. Hope the cat behaved Wiktor!

After finishing up two years in investment banking, **Lexie Riley** is taking a three-month sabbatical from work to write two business plans for a business networking through sports company and a real estate company she would like to start. Earlier this month, Lexie drove across the USA from California to NY and spent two weeks in Europe with Manuela, Thai, Timo, Greg Hilverkus and Mauro Anastasi. She'll be living in Park City, Utah starting in November (after another drive across the country) and will look for a job with the Salt Lake Olympic Organizing Committee for the 2002 Winter Olympic Games. Lexie began speedskating again with her team and she plans to do lots of skiing in Park City.

Since Lexie left NationsBanc Montgomery Securities in August, she has watched her investment banking firm basically collapse in response to a broken merger contract (which resulted in the exodus of several senior partners, including the CEO/Founder) and a poor stock market-with valuations of her small cap clients plummeting, some from \$20 a share to a mere \$2 a share. True business cycles...

Manuela Giangrande is now back in Rome, Italy after finishing her job at KPMG in Boston. She's been interviewing for jobs in London and Milan. Please see Manuela's article about her definition of "home". We really would love to explore this idea further. Timo has always said that home is where he is currently living. Please write to tell us where you consider your home.

Manuela Giangrande and **Lexie Riley** spent some quality time together in London, Germany and France recently. No real big stories to tell, except that the 15-hour train journey from London to Timo's wedding in Germany was quite an adventure. After taking the wrong train and then missing another, Lexie and Manuela spent a night in Bruxelles in close proximity to the train station. In London, Lexie and Manuela stayed with **Thai Pham**. One Sunday evening, Thai, Manuela and Lexie joined a parade in downtown London. On another occasion, they went on a picnic in Hyde Park.

Manuela and Lexie spoke to **Simon Rozas** and **Greg Hilverkus** but unfortunately never had a chance to meet up with Simon. In Germany, Manuela and Lexie celebrated with Timo - a little too much celebrating perhaps. And in France, Manuela and Lexie joined Mauro Anastasi in one huge (\$25) bowl of ice cream. It was so big that the French people in the streets could not

stop laughing!

Zheng Wang, who is now working at JP Morgan instead of Morgan Stanley, wrote in recently from NY to say that he had just come back from a hiking trip in the Swiss Alps with his wife. They also visited Paris and were impressed with its Le Retree season. Zheng says life is as hectic as ever, and, though he has tried several times to catch up with other alumni in the area, including **Josh Braunfeld**, it has been difficult. Zheng met up with **Erica Atsumi L'95** at JP Morgan where Erica is working for the time being. Please note Zheng's new email address.

We would love to hear a follow-up from **Maya Kurcieva-Filipova** on the Investors' Business Forum that she spoke of in the last newsletter. We are certain that it was very successful Maya! We'd also love to hear any more news from **Meenakshi Sandrasagren** on her adventures working for Mauritius Air. Have you gone on any interesting trips lately? I'm sure your Lemberg friends around the globe would love for you to visit.

No recent news on the following people in our class: **Josh Braunfeld**, **Michael Henry**, **Aashish Kalra**, **Missy Kotlow**, **Sajid Malik**, **Monica Merino**, **Eva Nagypal**, **Frank Ossino**, **Audrius Pranckevicius**, **Ariel Schochet**, **Claire Simon**, **Jon Swartz**, or **Ariel Winer**. We would love for a few of the people on this list to send in feature articles or news for our next edition. It's fun when everyone in the class gets involved with the newsletter and we know that the rest of us are eager to hear from you. Please get in touch with Lexie or Manuela if you are interested.

1994-1996 Exchange Student Update

According to **Lucia Cusmano**, she just finished her adventure in England. The MSc at Warwick is over and she's going to face the third PhD year in Italy. She says that she should be working hard on her thesis but it's taking quite long to get used to the good old dear Italian routine. She does say, however, that, while back in Italy, she will not miss English food. In England, **Lene Olsen** visited Lucia. They went for a walk around English castles and countryside.

Lene Olsen writes from Denmark that she really enjoyed reading the last newsletter and wanted to send news earlier but her apartment was being renovated and she had to move out temporarily. She ended her studies a little less than two years ago after finishing up her thesis. Lene says that she is basically working all the time as a business analyst (nothing to do with finance!) at a Danish company called Mandag Morgen in Copenhagen. It is a combined private research institute/think tank/consultant company. She works with business intelligence - competitor and market analysis and public policy analysis. Lene writes that her projects are very interesting and she enjoys working at a small company. She would, however, sometime like to return to the States. It seems that Lene and the other residents of A-7 do stay in close touch. Lene, however, has not seen **Gina Maria Baccelli** since Brandeis and would like to make a trip to Brazil to visit her soon. In the meantime, they stay in touch by email.

In London, **Greg Hilverkus** met up with Manuela Giangrande and Lexie Riley for a drink at a local pub. Later on in the evening, Greg, a much more mature and grown-up man than before, played classical music and offered them some wine in his classy London apartment along the Thames. Greg is still working very hard as a Corporate Finance Analyst at JP Morgan in London. He has been living off and on with some friends from the Koblenz School of Corporate Management (WHU) in Germany. Greg vacationed in Costa Rica this summer with some friends. After a small robbery (where they lost their backpacks and a passport), Greg and his friends always remembered to lock their car when stopping to look at a tourist site! On his way to Costa Rica, Greg met up with a Bolivian friend in New York City. Greg speaks to Mauro Anastasi from time to time.

During a business trip, **Mauro Anastasi** had a chance to see Manuela and Lexie in Lille, France. It had been four years since they had seen Mauro so it was quite exciting to see him again! They had a chance to sit down with Mauro and catch up on a lot of things that have happened over the years. Mauro has been working very hard at Andersen Consulting in Milan. Last year he was promoted to Consultant and he travels quite often to London on business. In August, Mauro went on his annual vacation to Sardinia. He is hoping to find a job in New York City in the near future and could use your help. So, should you have any leads on job opportunities in New York City, please contact Mauro.

As we went through our friends, we realized that we had lost track of some more people. Mauro would like any news we have on **Octavio Lievano Moreno**. The last Mauro heard, Octavio was in New York City working for Banque Paribas. Please let us know if you know of Octavio's whereabouts. Secondly, Mauro would like to find out news from **Esther van Oosten**, our friend from The Netherlands. And lastly, Mauro would like to find out if **Mark Lammerskitten** is still in Australia working for Booz Allen.

Mauro stays in touch with **Armando La Morgia** (who is also in Milan). Armando is working as a trader in Milan for Barings Securities. He just finished his studies at Bocconi this past June. For his one week vacation in August, Armando returned to his small hometown of Lanciano (in the center of Italy). Armando had news for Mauro that Debra (our long lost classmate from Fall 1994) had just returned from a vacation in Vietnam.

During a trip through Germany, Lexie stopped at the WHU to see if **Christian Koch** was around. When she couldn't find Chris, she left a note in German taped to the bulletin board at the WHU (where Chris is getting his PhD). Hopefully Chris received the note and is doing well. We hear from Chris's other friends from the WHU that Chris is enjoying his studies. We would love to hear from you Chris!

Our friend from Spain, **Jose Garcia** writes to say that this September he will begin a rotation as a Basic Auditor for General Electric in London. The job calls for a lot of international travel. Jose is very excited about this travelling and thinks it will be a way for him to meet up with Lembergers all over the world. When the letter arrived from Jose, he was working in Albany, NY. He left Antwerp in February and moved to Plainville, CT with GE. Perhaps he saw Ian Rozovsky in Connecticut. It turned out that Jose was working in Albany only a half an hour from where Lexie would be living in the fall. It's too bad that timing did not work out so that the two could meet up.

We know that Slava has been staying in touch with **Laurent Perret** and **Carine Lor**, but we could not get any stories out of him. Any news from you two? Manuela said she kept in touch with **Lucile Sopraseduth** for a short while after we left school, but we have not heard from her in a while. Are you out there Lucile? Manuela promises that she will bake you some more fresh Italian bread if you get in touch with us! **Bo Lykkegaard**, you visited us so much at Sachar and now we have lost track of you. We would love news from Honduras. Are you speaking the local language fluently yet? We'd love to hear from your wife as well. And, **Francis Gardaire**, where are you these days? Anymore rollerblade escapades to visit the ducks?

Thanks for all of you who did write in. Again, we will remind you that we would love to track down anyone who we have lost touch with. If you have an email address or snail mail address for any of the exchange students and the information we have in this newsletter is incorrect, please email Lexie. Thanks!

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Please send us your correct mailing address if we do not already have it in this chart. Thanks!!

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